Capsol Technologies Q2 2026 business and financial update: U.S. low-carbon power opportunity moving from market thesis to project pipeline

Capsol Technologies, a leading provider of carbon capture solutions, today announced its business and financial update alongside the half-year report for the first half of 2026.

U.S. low-carbon power opportunity moving from market thesis to project pipeline

- ~150 gas turbine leads being assessed directly and indirectly with partners
- Advanced an exclusive commercial-scale project into pre-FEED and established partnerships, validating both the technology and broader commercial model

European position continues to generate commercial traction

- Holcim became a strategic shareholder and Dyckerhoff launched a new CapsolGo demonstration campaign, strengthening technology validation and Company's position in European cement
- E.ON selected Capsol for a feasibility study in Norrköping, while customer engagement around a partner-led multi-project model is increasing

Financial performance reflects slower market; underlying cash burn remain contained

- NOK 45 million equity raise and debt refinancing combined implemented cost and cash preservation initiatives, strengthened financial flexibility and significantly reduced cash outflow

- H1 2026 gross profit was NOK 7 million, down from NOK 23 million in H1 2025, reflecting slower market activity. Cost reduction initiatives kept operating cash flow broadly in line year-on-year, adjusted for the Stockholm Exergi license payment in 2025.
- **H2 outlook:** Higher CapsolGo utilization and reduced cost base are expected to narrow the gap to operational break-even in H2 2026

The Q2 2026 business and financial update presentation and the half-year report is attached and available on https://www.capsoltechnologies.com/investors

CEO Wendy Lam and CFO Bjørn Kristian Røed will present the results on August 26, 2026, at 09:00 CET. The session will be moderated by SVP Investment & Strategy Jacob Zeno Clausen Krøvel.

The presentation will be broadcast as a webcast and questions can be submitted throughout the streaming event:
https://teams.microsoft.com/l/meetup-join/19%3ameeting_ZmJlY2ExYTYtNDcwOS00OGJkLWEyZTQtNWVjZjA3ZmJjNjI1%40thread.v2/0?context=%7b%22Tid%22%3a%22f1c4bac4-be81-49df-8c1d-c91210cc5c2e%22%2c%22Oid%22%3a%22869a7421-f535-4538-966c-b50d17f4da31%22%7d

To receive Capsol's stock exchange and press releases via email, subscribe at capsoltechnologies.com/investors

For further information, please contact:
Jacob Zeno Clausen Krøvel
SVP Investment and Strategy, Capsol Technologies
+47 48 40 32 25
jacob.krovel@capsoltechnologies.com

About Capsol Technologies
Capsol Technologies ASA is a carbon capture technology provider with a goal of accelerating the transition to a net zero future. The technology combines inherent heat recovery and generation in a stand-alone unit based on a proven and safe solvent. Capsol's technology is licensed either directly to customers or through industrial partners globally. Key segments include cement, biomass, energy-from-waste and gas turbines. Capsol Technologies is listed on Euronext Oslo Børs (ticker: CAPSL). For more information, visit capsoltechnologies.com.