Heim

PRESS RELEASE

12 April 2024

Heim Global Investor: New Specialist Fund Manager in Living Sector

Heim Global Investor is a specialised fund manager investing in Europe's dynamic and growing living sector. The manager builds on more than three decades of industrial experience of its sponsor Fredensborg and its affiliate Heimstaden, the pan-European residential private markets leader managing 162,000 homes across nine countries with €30 billion in assets. Heim is established with a proven team having deep industry expertise and local presence across major European markets.

Heim will offer private markets funds to institutional investors across the risk spectrum, with a focus on the European living sector. With a proven team holding deep industry expertise and local presence across Europe, Heim will deliver needed housing in growing cities characterised by high demand and limited new supply.

Heim has established a closed-end UK focused residential build-to-core fund targeting GBP 800 million in investor commitments with a planned first close mid-2024. Heim is also launching a closed-end Northern European residential development fund targeting EUR 750 million in commitments with a planned first close in the second half of 2024.

Heim is part of a group with in-house competencies and track record across fund- & investment management as well as development, asset management, and operations. With a sole focus on alternative investment funds (AIF), Heim is an addition to Heimstaden's role as owner and operator in Heimstaden Bostad and operates as a separate and independent fund manager (AIFM).

CIO Andreas Oulie comments:

"With the launch of Heim, we are introducing a uniquely positioned specialist fund manager building on an experienced team at Heimstaden, renowned for consistently delivering great results to investors.

We start out with establishing two related fund strategies driven by specific investor demand and market opportunity. These funds will provide institutional investors access to UK and Northern Europe residential real estate managed with industrial scale and skills."

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Heim has Specialist Knowledge and Scale from the Start

Heim benefits from the operational resources of the Heimstaden organisation having specialist knowledge and experience from growing and managing a pan-European residential investment platform across nine markets with 162,000 homes, €30 billion in assets, 2,000 employees, as well as inhouse development of thousands of homes. Comprising 80 investment and fund management professionals, along with 140 operational residential experts at Heimstaden, Heim is a specialist fund manager with inhouse industrial competence and track record. Building on the same organisational DNA, Scandinavian values, entrepreneurial culture, and 30 years of experience in the living sector, Heim offers institutional investors a proven value creation model.

Heimstaden will maintain its current management of Heimstaden Bostad with an ambitious value creation strategy supported by a history of strong performance and an aim to grow the platform in the future.

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About Heim Global Investor

Heim Global Investor AS is a regulated Alternative Investment Fund Manager (AIFM) specialising in the real estate living sector. Sponsored by Fredensborg, the owner of Heimstaden, the organisation boasts 30 years of experience investing in and operating residential real estate with local presence across nine European countries. Heimstaden manages a portfolio of approx. EUR 30 billion across 162,000 homes in nine markets.