

DELAMARE CARDS MTN ISSUER PLC

(the Issuer)

£400,000,000 Series 2020-1 A1 Notes due 19 December 2029

(ISIN: XS2203832295),

£400,000,000 Series 2020-1 A2 Notes due 19 December 2029

(ISIN: XS2208642350),

£200,000,000 Series 2023-1 A3 Notes due 19 April 2028

(ISIN: XS2607547424)

£200,000,000 Series 2023-1 A2 Notes due 19 April 2028

(ISIN: XS2607547697)

£250,000,000 Series 2023-2 A1 Notes due 19 October 2026

(ISIN: XS2697482573)

£200,000,000 Series 2023-2 A2 Notes due 19 October 2028

(ISIN: XS2697482656)

(the Notes)

24 June 2026

NOTICE TO NOTEHOLDERS

Capitalised terms used but not otherwise defined in this notice have the meanings given to them in the Issuer Master Framework Agreement entered into between, amongst others, the Issuer and the Note Trustee originally dated 31 October 2008, as amended and/or restated on 24 April 2013, 1 November 2017, 1 November 2018, 11 October 2019, 27 July 2020 and 11 May 2022 (the **Issuer Master Framework Agreement**).

NOTICE IS HEREBY GIVEN that, pursuant to a deed of novation, amendment and restatement dated 19 June 2026 (the **Deed of Novation, Amendment and Restatement**) entered into between, amongst others, the Issuer, Barclays Bank PLC (**BB**), Barclays Bank UK PLC (**BBUK**), The Bank of New York Mellon, London Branch (in various capacities including as the Security Trustee and the Note Trustee), The Bank of New York Mellon SA/NV, Luxembourg Branch, HSBC Bank PLC, U.S. Bank Europe DAC, UK Branch, Apex Group Hold Co (UK) Limited, Delamare Cards Receivables Trustee Limited and Delamare Cards Funding 1 Limited:

- (a) BB has novated all of its rights and obligations as the Expenses Loan Provider under the Expenses Loan Agreement to BBUK, and the Expenses Loan Agreement has been amended and restated accordingly;
- (b) the Relevant Documents (as defined in the Deed of Novation, Amendment and Restatement) have been amended such that all references to TPF in all of its capacities have been replaced with BBUK and all references to BB in its capacity as the Expenses Loan Provider have been replaced with BBUK, in each case with any consequential changes as the context so requires;
- (c) BBUK has been appointed as an Additional Account Bank under the Programme, and references to "Account Bank" in the Relevant Documents shall be construed as references to each of the existing Account Banks and BBUK as the context may require; and

(d) certain additional bank accounts have been opened with BBUK, including Additional Loan Note Issuer No.1 Accounts, Additional Issuer Bank Accounts and Additional Trust Accounts.

In accordance with normal practice, the Security Trustee and Note Trustee express no opinion as to the contents of this notice and make no representation that all relevant information has been disclosed to holders of the Notes in this notice. Accordingly, the Security Trustee and Note Trustee urge holders of the Notes who are in any doubt as to the impact of this notice to seek their own independent advice.

The Issuer accepts responsibility for the information contained in this notice.

This notice is given by:

DELAMARE CARDS MTN ISSUER PLC

4th Floor, 140 Aldersgate Street, London EC1A 4HY, United Kingdom

THIS NOTICE CONTAINS IMPORTANT INFORMATION OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS OF THE NOTES (AS DEFINED ABOVE). IF APPLICABLE, ALL DEPOSITARIES, CUSTODIANS AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO PASS THIS NOTICE TO SUCH BENEFICIAL OWNERS IN A TIMELY MANNER.

THIS NOTICE DOES NOT CONSTITUTE OR FORM PART OF, AND SHOULD NOT BE CONSTRUED AS, AN OFFER FOR SALE, EXCHANGE OR SUBSCRIPTION OF, OR A SOLICITATION OF ANY OFFER TO BUY, EXCHANGE OR SUBSCRIBE FOR, ANY SECURITIES OF THE ISSUER OR ANY OTHER ENTITY IN ANY JURISDICTION.

THIS ANNOUNCEMENT MAY CONTAIN INSIDE INFORMATION FOR THE PURPOSES OF ARTICLE 7 OF THE MARKET ABUSE REGULATION (EU) 596/2014, INCLUDING THE MARKET ABUSE REGULATION (EU) 596/2014 AS IT FORMS PART OF UK DOMESTIC LAW BY VIRTUE OF THE EUROPEAN (WITHDRAWAL) ACT 2018, AS AMENDED.

If you are in any doubt as to the action you should take, you are recommended to seek your own financial advice immediately from your stockbroker, bank manager, solicitor, accountant or other financial adviser authorised under the Financial Services and Markets Act 2000 (if you are in the United Kingdom), or from another appropriately authorised independent financial adviser and such other professional advice from your own professional advisors as you deem necessary.

If you have recently sold or otherwise transferred your entire holding(s) of Notes referred to below, you should immediately forward this Notice to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

This Notice and any non-contractual obligations arising out of or in connection with this Notice will be governed by and construed in accordance with the laws of England and Wales.

No person has been authorised to give information, or to make any representation in connection therewith, other than as contained herein. The delivery of this Notice at any time does not imply that the information in it is correct as at any time subsequent to its date.