

Pricing Supplement

No prospectus is required in accordance with Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA") (the "**UK Prospectus Regulation**") for the issue of the Bonds described below. The Bonds which are the subject of this Pricing Supplement are not compliant with the UK Prospectus Regulation and the FCA has neither approved nor reviewed the information contained in this Pricing Supplement.

PROHIBITION OF SALES TO EUROPEAN ECONOMIC AREA RETAIL INVESTORS -

The Bonds are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("**EEA**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of MiFID II; (ii) a customer within the meaning of Directive (EU) 2016/97 (as amended, the "**Insurance Distribution Directive**"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in the Prospectus Regulation. Consequently, no key information document required by Regulation (EU) No 1286/2014 (the "**EU PRIIPs Regulation**") for offering or selling the Bonds or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Bonds or otherwise making them available to any retail investor in the EEA may be unlawful under the EU PRIIPs Regulation.

PROHIBITION OF SALES TO UNITED KINGDOM RETAIL INVESTORS -

The Bonds are not intended to be offered, sold, distributed or otherwise made available to and should not be offered, sold, distributed or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the EUWA; or (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000, as amended (the "**FSMA**") and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in the UK Prospectus Regulation. Consequently, no disclosure document required by the FCA Product Disclosure Sourcebook ("**DISC**") for offering, selling or distributing the Bonds or otherwise making them available to retail investors in the UK has been prepared and therefore offering, selling or distributing the Bonds or otherwise making them available to any retail investor in the UK may be unlawful under DISC and the Consumer Composite Investments (Designed Activities) Regulations 2024.

MiFID II product governance / Professional investors and ECPs only target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Bonds has led to the conclusion that: (i) the target market for the Bonds is eligible counterparties and professional clients only, each as defined in MiFID II; and (ii) all channels for distribution of the Bonds to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Bonds (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Bonds (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

UK MiFIR PRODUCT GOVERNANCE / PROFESSIONAL INVESTORS AND ECPS ONLY TARGET MARKET – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Bonds has led to the conclusion that: (i) the target market

for the Bonds is only eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA ("UK MiFIR"); and (ii) all channels for distribution of the Bonds to eligible counterparties and professional clients are appropriate. Any distributor should take into consideration the manufacturer's target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "UK MiFIR Product Governance Rules") is responsible for undertaking its own target market assessment in respect of the Bonds (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

Notification under Section 309B(1)(c) of the Securities and Futures Act 2001 of Singapore, as modified or amended from time to time (the "SFA") - In connection with Section 309B of the SFA and the Securities and Futures (Capital Markets Products) Regulations 2018 of Singapore (the "CMP Regulations 2018"), the Issuer has determined the classification of the Bonds as capital markets products other than prescribed capital markets products (as defined in the CMP Regulations 2018) and Specified Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).

Pricing Supplement dated 8 June 2026

ANGLIAN WATER SERVICES FINANCING PLC

Legal Entity Identifier (LEI): 213800DL377MH46PDY63

Issue of JPY 21,500,000,000 Class A Bonds unconditionally and irrevocably

guaranteed by, *inter alios*, ANGLIAN WATER SERVICES LIMITED

under the €20,000,000,000

Global Secured Medium Term Note Programme

PART A — CONTRACTUAL TERMS

Any person making or intending to make an offer of the Bonds may only do so in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to the UK Prospectus Regulation or supplement a prospectus pursuant to Article 23 of the UK Prospectus Regulation, in each case, in relation to such offer.

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the Prospectus dated 9 October 2025 and the supplements to the Prospectus dated 2 March 2026 and 6 March 2026 which together constitute a base prospectus for the purposes of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") as it forms part of domestic law by virtue of the EUWA (the "**UK Prospectus Regulation**"). This document constitutes the Pricing Supplement of the Bonds described herein for the purposes of the UK Prospectus Regulation and must be read in conjunction with such Prospectus as so supplemented in order to obtain all the relevant information. The Prospectus and the supplemental Prospectus has been published on the Issuer's website at www.anglianwater.co.uk.

The Bonds and the guarantees in respect thereof have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "**Securities Act**") or with any securities regulatory authority of any State or other jurisdiction of the United States. Offers and sales of the Bonds to investors in the United States are being made only to institutional "accredited investors" (as defined

in Rule 501(A)(1), (2), (3) or (7) under the Securities Act) (each an “**Institutional Accredited Investor**”) in accordance with Section 4(a)(2) of the Securities Act. The Bonds will bear the following legend:

“THIS SECURITY AND THE GUARANTEES IN RESPECT HEREOF HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED (THE "SECURITIES ACT"), OR WITH ANY SECURITIES REGULATORY AUTHORITY OF ANY STATE OR OTHER JURISDICTION OF THE UNITED STATES AND, ACCORDINGLY, MAY NOT BE OFFERED, SOLD, PLEDGED OR OTHERWISE TRANSFERRED EXCEPT AS SET FORTH IN THE FOLLOWING SENTENCE. BY ITS ACQUISITION HEREOF, THE HOLDER (A) REPRESENTS THAT IT IS AN INSTITUTIONAL "ACCREDITED INVESTOR" (AS DEFINED IN RULE 501(A)(1), (2), (3) OR (7) UNDER THE SECURITIES ACT) (AN "INSTITUTIONAL ACCREDITED INVESTOR"); (B) AGREES THAT IT WILL NOT REOFFER, RESELL, PLEDGE OR OTHERWISE TRANSFER THE SECURITIES EXCEPT IN ACCORDANCE WITH THE AGENCY AGREEMENT AND OTHER THAN (1) TO THE ISSUER OR ANY AFFILIATE THEREOF, (2) INSIDE THE UNITED STATES TO A PERSON WHOM THE SELLER OR ANY PERSON ACTING FOR THE SELLER REASONABLY BELIEVES IS A QUALIFIED INSTITUTIONAL BUYER WITHIN THE MEANING OF RULE 144A UNDER THE SECURITIES ACT PURCHASING FOR ITS OWN ACCOUNT OR FOR THE ACCOUNT OF A QUALIFIED INSTITUTIONAL BUYER IN A TRANSACTION MEETING THE REQUIREMENTS OF RULE 144A, (3) IN AN OFFSHORE TRANSACTION IN COMPLIANCE WITH RULE 903 OR RULE 904 UNDER THE SECURITIES ACT, (4) TO ANOTHER INSTITUTIONAL ACCREDITED INVESTOR, SUBJECT TO DELIVERY TO THE REGISTRAR OF A TRANSFER CERTIFICATE TO THE EFFECT THAT SUCH TRANSFER IS BEING MADE TO AN INSTITUTIONAL ACCREDITED INVESTOR, TOGETHER WITH A DULY EXECUTED IAI INVESTMENT LETTER FROM THE RELEVANT TRANSFEREE; (5) PURSUANT TO ANY OTHER EXEMPTION FROM REGISTRATION UNDER THE SECURITIES ACT (IF AVAILABLE) OR (6) PURSUANT TO AN EFFECTIVE REGISTRATION STATEMENT UNDER THE SECURITIES ACT, IN EACH CASE IN ACCORDANCE WITH ALL APPLICABLE SECURITIES LAWS OF THE STATES OR ANY OTHER JURISDICTION OF THE UNITED STATES; AND (C) IT AGREES THAT IT WILL DELIVER TO EACH PERSON TO WHOM THIS SECURITY IS TRANSFERRED A NOTICE SUBSTANTIALLY TO THE EFFECT OF THIS LEGEND.”

1.
 - (i) Issuer: Anglian Water Services Financing Plc
 - (ii) Obligors: Anglian Water Services Financing Plc, Anglian Water Services Limited, Anglian Water Services Holdings Limited and Anglian Water Services UK Parent Co Limited
2.
 - (i) Series Number: 81
 - (ii) Tranche Number: 1
 - (iii) Nature of Bonds: USPP Bonds
3. Specified Currency or Currencies: Japanese Yen (“¥” or “JPY”)

4. Aggregate Nominal Amount of Series: ¥21,500,000,000
Bonds admitted to trading: Tranche: ¥21,500,000,000
5. Issue Price of Tranche: 100 per cent. of the Aggregate Nominal Amount.
6. Specified Denominations: ¥100,000,000 and integral multiples of ¥100,000 in excess thereof
7. (i) Issue Date: 10 June 2026
(ii) Interest Commencement Date: 10 June 2026
8. (i) Maturity Date: 10 June 2036
(ii) Instalment Dates: Not Applicable
9. Interest Basis: 4.04 per cent. Fixed Rate
10. Redemption/Payment Basis: Redemption at par, plus Make-Whole Amount, if applicable
11. Change of Interest Basis or Redemption/Payment Basis: Notwithstanding Condition 7(f), any payment of principal of a Bond or Make-Whole Amount on any Bond (including principal due on the Maturity Date of such Bond) that is due on a date that is not a Business Day shall be made on the next succeeding Business Day and shall include the additional days elapsed in computation of interest payable on such next succeeding Business Day
12. Call Options: Issuer Call
13. Date Board approval for issuance of Bonds obtained: 4 June 2026

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

14. **Fixed Rate Bond Provisions** Applicable
- (i) Rate(s) of Interest: 4.04 per cent. per annum payable in arrear on each Interest Payment Date
The Bonds are not subject to the Step Up Option
- (ii) Interest Payment Date(s): 10 June and 10 December in each year up to and including the Maturity Date
- (iii) Fixed Coupon Amount(s): ¥2,020,000 per Calculation Amount
- (iv) Broken Amount(s): Not Applicable
- (v) Day Count Fraction: 30/360
- (vi) Determination Date: Not Applicable
- (vii) Calculation Amount: ¥100,000,000

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| 15. | Floating Rate Bond Provisions | Not Applicable |
| 16. | Zero Coupon Bond Provisions | Not Applicable |
| 17. | Index
Interest/Redemption
Provisions | Linked
Bond
Not Applicable |

PROVISIONS RELATING TO REDEMPTION

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| 18. | Notice Periods for Condition 9(b): | Not Applicable |
| 19. | Notice Periods for Condition 9(c): | Minimum Period 30 days
Maximum Period 60 days |
| 20. | Issuer Maturity Call: | Not Applicable |
| 21. | Issuer Call: | Applicable |
| | (i) Optional Redemption Date(s): | The date specified in any notice delivered by the Issuer pursuant to Condition 9(d) (<i>Redemption at the option of the Issuer (Issuer Call)</i>) |
| | (ii) Optional Redemption Amount of each Bond: | Outstanding Nominal Amount that is to be redeemed pursuant to Condition 9(d) (<i>Redemption at the option of the Issuer (Issuer Call)</i>) plus the Make-Whole Amount, if any, and, if applicable, as adjusted pursuant to Condition 9(i)(ii) (<i>Make-Whole Amount with respect to Swapped Bonds</i>) plus, in relation to a Swapped Bond, any amount to be reimbursed to the holder of the Swapped Bond pursuant to Condition 9(i)(iii) (<i>Swap Breakage</i>) |
| | | In the case of partial redemption of the Bonds, the nominal amount of the Bond to be redeemed shall be allocated amongst all the Bonds at the time outstanding in proportion, as nearly as practicable, to the respective outstanding nominal amounts thereof which have not previously been redeemed and for the purposes of the Bonds the second paragraph of Condition 9(d) (<i>Redemption at the option of the Issuer (Issuer Call)</i>) will not apply |
| | (iii) Redemption Margin: | Not Applicable |
| | (iv) Reference Gilt: | Not Applicable |
| | (v) Reference Stock: | Not Applicable |
| | (vi) Reference Dealer: | Not Applicable |
| | (vii) Reference Treasury Dealer: | Not Applicable |
| | (viii) Reference Dealer Rate: | Not Applicable |

- (ix) Determination Date: Not Applicable
- (x) Determination Time: Not Applicable

- (xi) If redeemable in part: Minimum Redemption Amount: 10 per cent. of the outstanding nominal amount of the Bonds
Maximum Redemption Amount: Not Applicable
- (xii) Notice period: Minimum Period 30 days
Maximum Period 60 days

- 22. (i) Final Redemption Amount of each Bond: Outstanding Nominal Amount, as adjusted pursuant to Condition 9(i) (*U.S. Private Placement Holders*) if applicable
- (ii) Details relating to Bonds repayable in instalments: Not Applicable

 - (a) Instalment Dates:
 - (a) Instalment Amount:

- 23. Early Redemption Amount of each Bond payable on redemption for taxation reasons or on event of default and/or the method of calculating the same: Outstanding Nominal Amount, if applicable adjusted pursuant to Condition 9(i)(ii) (*Make-Whole Amount with respect to Swapped Bonds*) plus, in relation to a Swapped Bond, any amount to be reimbursed to the holder of the Swapped Bond pursuant to Condition 9(i)(iii) (*Swap Breakage*)

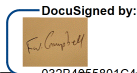
GENERAL PROVISIONS APPLICABLE TO THE BONDS

- 24. (i) Form of Bonds: Bearer Bonds: No
- (ii) New Global Note: Not Applicable
- (iii) Registered Bonds: Yes
Definitive IAI Registered Bonds.

- 25. Additional Financial Centre(s) or other special provisions relating to Payment Dates: London, New York and Tokyo

- 26. Talons for future Coupons to be attached to Definitive Bearer Bonds (and dates on which such Talons mature): Not Applicable

Signed on behalf of the Issuer:

DocuSigned by:


By: Fraser Campbell

Duly authorised

Signed on behalf of Anglian Water Services Limited:

DocuSigned by:


By: Fraser Campbell

Duly authorised

Signed on behalf of Anglian Water Services Holdings Limited:

DocuSigned by:


By: Fraser Campbell

Duly authorised

Signed on behalf of Anglian Water Services UK Parent Co Limited:

DocuSigned by:


By: Fraser Campbell

Duly authorised

Part B — Other Information

1. Listing

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| (i) | Listing: | Not Applicable |
| (ii) | Admission to trading: | No application has been made for the Bonds to be admitted to trading on any exchange as at the date of this Pricing Supplement |
| (iii) | Estimate of total expenses related to admission to trading: | Not Applicable |
| (iv) | All regulated markets or equivalent markets on which securities of the same class are already admitted to trading: | Not Applicable |

2. Ratings

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| Ratings: | The Bonds to be issued are expected to be rated:
Fitch: A-
Moody's: Baa1 |
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3. Interests of natural and legal persons involved in the offer

Save for any fees payable to NatWest Markets Plc, so far as the Issuer is aware, no person involved in the offer of the Bonds has an interest material to the offer.

NatWest Markets Plc and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with and perform other services for, the Issuer and the other Obligors and their affiliates in the ordinary course of business.

4. Third Party Information

Not Applicable

5. Reasons for the offer, estimated net proceeds and total expenses

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| (i) | Reasons for the offer: | Net proceeds will be on-lent to Anglian Water to be applied by Anglian Water for its general corporate purposes.
<i>(See Chapter 9 (Use of Proceeds) in the Prospectus)</i> |
| (ii) | Estimated net proceeds: | ¥21,500,000,000 |
| (iii) | Estimated total expenses: | Not Applicable |

6. Fixed Rate Bonds only YIELD

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| Indication of yield: | 4.04 per cent. (semi annually)

As set out above, the yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield. |
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7. Operational information

ISIN:	Not Applicable as at the date of this Pricing Supplement
Common Code:	Not Applicable as at the date of this Pricing Supplement
CFI:	Not Applicable
FISN:	Not Applicable
Private Placement Number:	G0369@BK1
Any clearing system(s) other than Euroclear Bank SA/NV, Clearstream Banking S.A., CDS and DTC and the relevant identification number(s):	Not Applicable
Delivery:	See Condition 9(i)(iv) (<i>U.S. Private Placement Holders - Deferred Funding Date</i>)
Names and addresses of additional Paying Agent(s) (if any):	None

8. General

U.S. Selling Restrictions:	U.S. private placement restrictions pursuant to Section 4(a)(2) of the Securities Act as set out in the IAI Investment Letter
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9. **Green Bonds:** Not Applicable

10. **Social Bonds:** Not Applicable

11. **Sustainable Bonds:** Not Applicable