**11 November 2026**

**Not for distribution, directly or indirectly, in or into the United States or any jurisdiction in which such distribution would be unlawful.**

**NRW / ISIN DE000NRW0Q07**

**Post-stabilisation Period Announcement**

Further to the pre-stabilisation period announcement dated 08 October 2026, Landesbank Baden-Württemberg (contact: Sophia Maier; telephone: +49-711-127-77849) hereby gives notice that no stabilisation (within the meaning of Article 3.2(d) of the Market Abuse Regulation (EU/596/2014), and also as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018) was undertaken by the Stabilisation Manager named below in relation to the offer of the following securities.

**Securities**

| | |
|---|---|
| Issuer: | The GERMAN STATE OF NORTH RHINE-WESTPHALIA (LAND NRW), rated Aa1, stable (Moody's), AA, stable (S&P), AAA, stable (Fitch), AAA, stable (Scope) |
| Guarantor(s) (if any): | - |
| Aggregate nominal amount: | EUR Benchmark EUR 1.25bn |
| Description: | New 10Y Land NRW 3.75%, 13th October 2036, RegS, Bearer, off the Issuer's Debt Issuance Programme<br>Listing: Düsseldorf (regulated market) |
| Offer price: | 99.484% |

**Stabilisation Manager(s)**

| | |
|---|---|
| Name(s): | LBBW |

This announcement is for information purposes only and does not constitute an invitation or offer to underwrite, subscribe for or otherwise acquire or dispose of any securities of the Issuer in any jurisdiction.

This announcement is not an offer of securities for sale into the United States. The securities referred to above have not been, and will not be, registered under the United States Securities Act of 1933 and may not be offered or sold in the United States absent registration or an exemption from registration. There has not been and will not be a public offer of the securities in the United States.