

THIS NOTICE IS IMPORTANT AND REQUIRES THE IMMEDIATE ATTENTION OF BONDHOLDERS. PLEASE LET THIS NOTICE SERVE AS OFFICIAL AUTHORISATION (LETTER OF AUTHORITY) TO RELEASE SECURITY HOLDINGS IDENTITY INFORMATION UNDER EU DIRECTIVE 2007/36/EC AND THE RELATED COMMISSION IMPLEMENTING REGULATION (EU) 2018/1212 OF 03 SEPTEMBER 2018. IF BONDHOLDERS ARE IN ANY DOUBT AS TO THE ACTION THEY SHOULD TAKE, THEY SHOULD SEEK THEIR OWN FINANCIAL AND LEGAL ADVICE, INCLUDING AS TO ANY TAX CONSEQUENCES, IMMEDIATELY FROM THEIR STOCKBROKER, SOLICITOR, ACCOUNTANT OR OTHER INDEPENDENT FINANCIAL OR LEGAL ADVISER.

**UNIFUND PLC**

(incorporated with limited liability in England and Wales under number 06150332)  
(the "**Issuer**" or "**Unifund**" or the "**Transaction**")

**NOTICE**

to the holders of the

£130,000,000 Guaranteed Secured Bonds due 2047. Unconditionally and irrevocably guaranteed as to scheduled payments of principal and interest by  
Ambac Assurance UK Limited  
under the £500,000,000 Programme  
for the issuance of guaranteed secured bonds due 2047  
(ISIN: XS0302391643; Common Code: 030239164),  
comprising

Series 1, Tranche 1 £60,000,000 5.32 per cent. Guaranteed, Secured, Bonds due 2047  
(the "**Series 1 Tranche 1 Bonds**"); and

Series 1, Tranche 2 £ 70,000,000 5.32 per cent. Guaranteed, Secured, Bonds due 2047  
(the "**Series 1 Tranche 2 Bonds**")

dated 25 May 2007

The Series 1, Tranche 1 Bonds and the Series 1 Tranche 2 Bonds are together, the "**Bonds**".

The Issuer refers to its notice to Bondholders dated 9 June 2025 (the "**Bondholder Notice**").

The Issuer also refers to its notice to Bondholders dated 3 July 2025 (the "**Further Bondholder Notice**").

Capitalised terms used but not otherwise defined in this notice shall have the meanings set out in (a) the bond trust deed (the "**Bond Trust Deed**") dated 25 May 2007, as amended and restated from time to time, between the Issuer, Capita Trust Company Limited (now Apex Corporate Trustees (UK) Limited) (the "**Bond Trustee**") and Ambac Assurance UK Limited ("**Ambac**"), (b) the Bondholder Notice and (c) the Further Bondholder Notice.

The Issuer refers to the note purchase agreement (the "**Note Purchase Agreement**") dated 23 May 2007, pursuant to which The University of Sheffield ("**Sheffield University**") issued £60,000,000 5.33% Senior Notes due 19 November 2047 (the "**Notes**") that were acquired by the Issuer through the issuance of the Series 1 Tranche 1 Bonds.

**NOTICE IS HEREBY GIVEN** to the Bondholders about the matters set out below.

## 1. Redemption Notice

The Further Bondholder Notice set out that, following receipt of an Ambac Redemption Option Notice and confirmation from the Cash Manager that the relevant funds were available, the Issuer issued a Redemption Notice to the Bond Trustee on 3 July 2025. The Redemption Notice specified the following information:

Outstanding Principal Balance of the Bonds to be redeemed	£60,000,000.00
Redemption Date	4 August 2025
Redemption Amount	£62,173,961.92
Amount of interest payable by the Issuer upon such redemption (expressed as an amount per £1,000 nominal amount)	£8.45

## 2. Confirmation of redemption of the Bonds

The Issuer confirms that the Redemption Amount of £62,173,961.92 (which includes the amount of interest payable by the Issuer upon such redemption) has been paid to the Bondholders today, being the Redemption Date, and the related Bonds have been redeemed.

This notice is given by:

### UNIFUND PLC

Dated 4 August 2025

#### The Issuer

Unifund plc  
4th Floor  
140 Aldersgate Street  
London  
United Kingdom  
EC1A 4HY

Attention: The Directors  
Tel: 020 3994 7200  
Email: [spvservices@apexgroup.com](mailto:spvservices@apexgroup.com)

**None of the Issuer, Ambac or the Bond Trustee or any director, officer, employee, agent or affiliate of any such person is acting for any Bondholder, or will be responsible to any Bondholder for providing any protections which would be afforded to its clients or for providing advice in relation to this announcement. This announcement must be read in conjunction with the Bond Trust Deed. No offer to acquire any Bonds is being made pursuant to this announcement. If any holder of Bonds is in any doubt as to any action it should take in relation to the contents of this announcement, it is recommended to seek its own advice, including as to any tax consequences, from its broker, bank manager, solicitor, accountant or other independent adviser.**

**The distribution of this announcement in certain jurisdictions may be restricted by law. Persons into whose possession this announcement comes are required by each of the Issuer, Ambac and the Bond Trustee to inform themselves about, and to observe, any such restrictions.**