MANDATUM

19 August 2024

NOTICE OF EARLY REDEMPTION TO THE HOLDERS OF

Mandatum Life Insurance Company Limited (the "**Issuer**")

EUR 250,000,000 Fixed/Floating Rate Dated Subordinated Notes due 2049 (ISIN: XS2053053273) (the "**Notes**")

We refer to the Trust Deed dated 4 October 2019 in relation to the Notes (the "**Trust Deed**") between the Issuer and Citicorp Trustee Company Limited, in its capacity as trustee. Terms used but not otherwise defined in this notice shall have the meanings given to them in the terms and conditions of the Notes set out in the Trust Deed (the "**Conditions**").

NOTICE IS HEREBY GIVEN to the holders of the Notes that, pursuant to Condition 6(d) of the Terms and Conditions of the Notes, the Issuer will, on 4 October 2024 (the "**Redemption Date**"), redeem all of the Notes at their principal amount together with any accrued interest up to, but excluding, 4 October 2024 (the "**Redemption Price**"), in accordance with Condition 6(d) of the Conditions.

THE ISSUER
Mandatum Life Insurance Company Limited
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