

Interim report Q3 2025: Strong organic growth and improved profitability

Nimlas Group AB ("Nimlas") today publishes, on behalf of its wholly owned subsidiary QuickTop HoldCo AB ("QuickTop"), the interim report for the third quarter of 2025. QuickTop is the issuer of the Group's bonds, while Nimlas is the operational parent company of the Group. All financial figures in this release and the attached report refer to the consolidated QuickTop HoldCo Group.

Third quarter 2025

- Net sales increased by 17.9% to SEK 2,226 million (1,887). At constant currency, organic net sales increased by 6.2%.
- Adjusted EBITA rose to SEK 211 million (110), corresponding to an adjusted EBITA margin of 9.5% (5.8).
- Profit after tax amounted to SEK 61 million (6).
- During the quarter, three acquisitions were completed, comprising a total of five businesses with approximately 576 employees and combined annual revenues of around SEK 1,106 million in the most recent financial year.
- After the end of the period, a further four business acquisitions have been completed.

January–September 2025

- Net sales increased by 9.2% to SEK 6,456 million (5,912). At constant currency, organic net sales increased by 2.1%.
- Adjusted EBITA rose to SEK 497 million (370), corresponding to an adjusted EBITA margin of 7.7% (6.3).
- Profit after tax amounted to SEK 39 million (64).
- During the interim period, a total of thirteen businesses were acquired, comprising approximately 727 employees and combined annual revenues of around SEK 1,585 million based on their most recent financial year.

Comments from CEO Christoffer Järkeborn

Nimlas continued to build momentum in Q3, with high activity across the Group and significantly stronger profitability than last year. Adjusted EBITA increased to SEK 211 million (110), corresponding to a margin of 9.5% (5.8), and all three countries showed clear improvement. Despite a challenging market, organic growth remained strong at over 6%, supported by data centre, infrastructure and defence projects. During the quarter, we launched our refreshed brand and welcomed several new companies in Norway, Sweden and Finland — important steps in strengthening our offering and moving further toward our strategic goals.

Nimlas.

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About Nimlas

Nimlas is on track to become the most successful company in the technical installations industry, uniting close to 140 companies and 5,000 professionals across Sweden, Norway and Finland. The group provides a complete range of technical installation services, including electricity, plumbing, HVAC, automation, fire safety, and other related services. Nimlas has a pro forma turnover of SEK 10 billion and is owned by KLAR Partners. Read more at www.nimlasgroup.com