

Press Release

Stockholm, June 2, 2025

Nimlas-owned Sandbäckens Appoints Fredrik Setréus as New CEO

Sandbäckens, part of Nimlas Group's Swedish operation, has appointed Fredrik Setréus as its new CEO, effective June 2, 2025. He succeeds Christoffer Järkeborn, who will continue in his role as Group CEO of Nimlas.

Fredrik Setréus has served as CFO of Sandbäckens since 2021, where he also led the company's finance and support function. Prior to joining Sandbäckens, he ran his own advisory business and held senior roles at leading companies such as Skanska, Bonava and Essity.

Fredrik has also been part of the executive team that developed Sandbäckens' 5–50–500 strategy, which targets SEK 5 billion in revenue, 50 new companies, and SEK 500 million in EBITA by 2027.

- *“Fredrik is a highly capable and trusted leader, who has the capacity to take Sandbäckens to the next level. With him taking over the leadership of Sandbäckens, I can focus fully on delivering our Nimlas Group-wide strategy 2-20-2: SEK 2 billion EBITA, SEK 20 billion in revenue and expand into 2 new markets. It's a natural next step for our organization and a key step for executing on our long-term growth ambitions in Nimlas,”* says **Christoffer Järkeborn**, CEO of Nimlas Group.
- *“I look forward to leading Sandbäckens into its next chapter. We have strong momentum, and I'm proud to continue building on the foundation we've laid together with our great team and our proven growth model,”* says **Fredrik Setréus**, incoming CEO of Sandbäckens.

Nimlas' strategy “2–20–2” targets SEK 2 billion in EBITA, SEK 20 billion in revenue and expansion into two new markets by 2029. Sandbäckens represents Nimlas Swedish operations alongside Konstel in Norway and QMG in Finland.

Fredrik Setréus will also join the Nimlas Leadership Team (NLT) and report to Christoffer Järkeborn. Fredrik also holds the role of CFO for Sandbäckens until the position is filled; the recruitment process is starting immediately.

For media inquiries

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About Nimlas Group

Nimlas Group is a leading Nordic technical installation and service group with more than 4,500 dedicated employees active across 130 locations in Sweden, Finland, and Norway. The group provides services as of the full range of technical disciplines ranging from heating and sanitation to electricity, automation, ventilation, cooling/refrigeration, and fire safety, as well as related services such as design and security. Nimlas vision is to become the next big success in the technical installation industry, attracting installation companies where Nimlas aims to provide the best environment for companies to grow. The group has a turnover of approximately SEK 8,8 billion pro forma. Nimlas is owned by funds managed by KLAR Partners. Read more at <https://nimlasgroup.com/>