

## **Strong 2024 – Nimlas positioned for continued profitable growth**

Nimlas Group today published its annual report for 2024, reporting another year of strong performance and profitable growth in a challenging market. With an adjusted pro forma turnover of SEK 8.8 billion and an adjusted EBITA margin of 7.2%, Nimlas demonstrate the strength of its decentralised model.

Net sales increased to SEK 8,294 million (7,161), with EBITA rising to SEK 495 million (286). The Group delivered 2% organic growth, and in line with our growth strategy, we finalised 21 strategic acquisitions adding SEK 1 billion in annual net sales.

- *“We continued to grow and improve profitability during 2024, all in a declining market. Nimlas is well on its way to become the next big success in the Nordic technical installation industry,”* says Christoffer Järkeborn, CEO of Nimlas Group.

Nimlas’ unique model is built around local entrepreneurship. Each company in the Group retains a true local mandate with full profit and loss responsibility, while benefiting from shared functions such as finance, procurement and HR.

- *“Our leaders and teams don’t wait for instructions – they take action, adapt, and execute with an entrepreneurial drive that sets us apart,”* continues Järkeborn.

With a focus on renovation, service and maintenance, making up two-thirds of our net sales, Nimlas remained stable and profitable even as new build volumes remained low. In 2024, Nimlas completed more than 1,400 projects, 95% of which were small to medium-sized.

- *“Nimlas’ product mix and diversified portfolio have provided stability during this volatile period, demonstrating the strength of our strategy,”* says Järkeborn.

In March 2025, the Group successfully closed an oversubscribed bond issue aimed at financing continued expansion. Nimlas today has a strong position for continued growth moving towards the medium-term target of 12 billion in revenue and a 10% EBITA margin.

**The full 2024 annual report is available at: [www.nimlasgroup.com](http://www.nimlasgroup.com)**

### **About Nimlas Group**

Nimlas Group is a leading Nordic technical installation and service group with more than 4,500 dedicated employees active across 130 locations in Sweden, Finland, and Norway. The group provides services across the full range of technical disciplines ranging from heating and sanitation to electricity, automation, ventilation, cooling/refrigeration, and fire safety, as well as related services such as design and security. Nimlas' vision is to become the next big success in the technical installation industry, attracting installation companies where Nimlas aims to provide the best environment for companies to grow. The group has a turnover of approximately SEK 8.8 billion pro forma. Nimlas is owned by funds managed by KLAR Partners. Read more at <http://www.nimlasgroup.com>

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