NORDEN

ANNOUNCEMENT NO.181 - 31 JULY 2026

Dampskibsselskabet NORDEN A/S – weekly report on share buy-back

On 7 May 2026, NORDEN initiated a share buy-back programme in accordance with Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and Commission Delegated Regulation (EU) 2016/1052, (Safe Harbour regulation). The share buy-back programme runs from 7 May 2026 up to and including no later than 6 August 2026. For details, please see announcement no. 109 of 6 May 2026.

Under the share buy-back programme, NORDEN will purchase shares for up to a total of USD 25 million (approximately DKK 159 million). The following transactions have been made under the programme:

Date	**Number of shares**	**Average purchase price (DKK)**	**Transaction value (DKK)**
Total, last announcement	**430,000**	**309.45**	**133,064,600**
24/07/2026	7,000	335.38	2,347,660
27/07/2026	7,000	332.08	2,324,560
28/07/2026	8,000	331.81	2,654,480
29/07/2026	8,000	336.07	2,688,560
30/07/2026	7,000	332.96	2,330,720
Accumulated	**467,000**	**311.37**	**145,410,580**

Since the share buy-back programme was initiated on 7 May 2026, the total number of repurchased shares is 467,000 at a total amount of DKK 145,410,580.

With the transactions stated above, NORDEN holds a total of 2,384,786 treasury shares, corresponding to 7.95 %. The total number of shares in NORDEN is 30,000,000. Adjusted for treasury shares, the number of shares is 27,615,214.

During the same period (24/07-26 – 30-07-26), major shareholder, Motortramp A/S, has sold 11,211 shares. Please see announcement no. 110/2026 and daily reporting.

Kind regards,
Dampskibsselskabet NORDEN A/S

Klaus Nyborg
Chairman

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