

ANNOUNCEMENT NO. 196 - 23 SEPTEMBER 2025

Notification of managers' and closely related parties' transactions with Dampskibsselskabet NORDEN A/S' shares in connection with share buy-back program

In connection with the announced share buy-back program in NORDEN, A/S Motortramp continuously sells shares pro rata and the market is to be informed accordingly - see the attached file and announcements nos. 164/2025 and 165/2025.

Kind regards,
Dampskibsselskabet NORDEN A/S

Martin Badsted CFO

For further information:

Therese Möllevinge, Head of Investor Relations, tel.: +45 41 37 16 38, e-mail: thm@norden.com