

## Dampskibsselskabet NORDEN A/S – weekly report on share buy-back

On 7 February 2025, NORDEN initiated a share buy-back programme in accordance with Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and Commission Delegated Regulation (EU) 2016/1052, (Safe Harbour regulation). The share buy-back programme runs from 7 February 2025 up to and including no later than 24 April 2025. For details, please see announcement no. 20 of 6 February 2025.

Under the share buy-back programme, NORDEN will purchase shares for up to a total of USD 18 million (approximately DKK 128 million). The following transactions have been made under the programme:

Date	Number of shares	Average purchase price (DKK)	Transaction value (DKK)
<b>Total, last announcement</b>	<b>487,000</b>	<b>190.39</b>	<b>92,720,280</b>
24/03/2025	8,000	193.90	1,551,200
25/03/2025	8,000	193.72	1,549,760
26/03/2025	11,000	190.13	2,091,430
27/03/2025	20,000	181.87	3,637,400
28/03/2025	20,000	180.28	3,605,600
<b>Accumulated</b>	<b>554,000</b>	<b>189.81</b>	<b>105,155,670</b>

Since the share buy-back programme was initiated on 7 February 2025, the total number of repurchased shares is 554,000 at a total amount of DKK 105,155,670.

With the transactions stated above, NORDEN holds a total of 2,583,791 treasury shares, corresponding to 8.07%. The total number of shares in NORDEN is 32,000,000. Adjusted for treasury shares, the number of shares is 29,416,209.

During the same period (24/3-25 - 28/3-25) major shareholder, Motortramp A/S, has sold 20,294 shares. Please see announcement no. 22/2025 and daily reporting.

Kind regards,  
Dampskibsselskabet NORDEN A/S

Klaus Nyborg  
Chairman

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