

## **Vultus first commercial order for analysis of potatoes**

**Vultus AB ("Vultus" or the "Company") announces that the Company has entered into a partnership agreement with AR TARIM TOHUMCULUK A.S. ("AR TARIM") to implement Vultus soil and crop specific analyses for their potato growers to optimize the quality and yield of potatoes. AR TARIM pays a fixed monthly fee for monitoring the cultivated area using Vultus analysis service. The value of the deal is initially approximately 800 TKR per year for part of the cultivated area, AR TARIM has an option in the contract to increase the area and number of users.**

Vultus has entered into a partnership agreement with the Turkish company AR TARIM for the potato analysis service. The service, which is specific to potato growers, is one of Vultus three prioritized crop-specific analysis services. Revenues are initially expected to be approximately SEK 800 thousand per year, with an option to expand to larger areas and number of users. The partnership agreement with AR TARIM confirms Vultus commercial potential and investment in the development of potato-specific analysis. With AR TARIM, Vultus gains an ideal reference customer and partner for further expansion in the potato industry.

*"AR TARIM, under the leadership of CEO Ekrem Suad Sadak, has been systematically advising their 500 contracted seed potato growers for the past 10 years. Turkey is one of Europe's largest producers of potatoes and analysis aimed at optimizing the amount of fertilizer, pesticides and watering has the potential to dramatically increase profitability for all parties in the value chain. To give perspective, Turkey's potato harvest volume is about 6 times larger than Sweden's and almost twice as large as Denmark's. In AR TARIM, Vultus gains a partner with the expertise and historical field data to further develop the service for potato growers. Already in 2023, we will be able to further develop our models with additional unique analyses for potato growers", says Per Karlsson, CEO of Vultus.*

*"We have found a perfect partner with exactly the remote analysis service we were looking for. Vultus service will replace a large amount of expensive and time-consuming sampling for soil fertility analysis before sowing, fertilizer and irrigation needs throughout the growing phase, and provide us and the grower with a yield estimate well before harvest time. We will also get a good picture of the plant's health throughout the growing period; combined with visual inspection, we get a crop monitoring service we have not been close to before. The fact that we will be able to contribute to the requirements for the further development of Vultus specialized analysis service for seed potato growers is a great benefit", says Ekrem Suad Sadak, CEO of AR TARIM.*

### **About AR TARIM**

AR TARIM, with an annual turnover of approximately 150 MSEK, is the market leader in Turkey in the cultivation and import of seed potatoes. AR TARIM is owned by Dutch Agrico and German Europlant, both companies being leading players in the European potato industry.

### **For more information about Vultus, please contact**

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*This information is such information that Vultus AB is obliged to publish in accordance with the EU Market Abuse Regulation. The information was submitted, through the agency of the above contact person, for publication on 6 March 2023.*

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About Vultus - [vultus.se](https://vultus.se)

Vultus AB is an Agritech solution provider founded 2016 in Lund, Sweden. Vultus takes hi-tech research and satellite data down to earth, offering farmers and landowners large savings and better yields through precision farming. All based on facts and solid analysis.

Providing crop-specific services for the world's farmers and landowners - 365 days a year - in all-weather types - in all parts of the world.

Vultus shares are listed on Spotlight Stock Market.