

APPENDIX 1 – AUDITED FINANCIAL INFORMATION OF PURO FINANCE

BALANCE SHEET

	31.12.2023	31.12.2022
ASSETS		
Non-current assets		
Intangible assets		
Intangible rights	53 020.00	67 360.00
Other capitalised long-term expenses	461 770.46	400 455.48
Intangible assets in total	514 790.46	467 815.48
Tangible assets		
Machinery and equipment	13 267.41	10 233.36
Tangible assets in total	13 267.41	10 233.36
Investments		
Holdings in group undertakings	1 000 000.00	0
Investments in total	1 000 000.00	0
Non-current assets in total	1 528 057.87	478 048.84
Current assets		
Receivables		
Long term		
Loan receivables	219 164.08	168 228.00
Other receivables	7 030.80	0
Long term receivables in total	226 194.88	168 228.00
Short term		
Trade debtors	3 407.08	26 122.30
Amounts owed by group companies	387 694.90	0
Loan receivables	18 904 492.37	23 871 060.47
Other receivables	120 401.40	691 305.84
Prepayments and accrued income	193 220.00	206 220.00
Short-term debtors in total	19 609 215.75	24 794 708.61
Total receivables	19 835 410.63	24 962 936.61
Cash in hand and at banks	2 833 705.96	56 828.34
Current assets in total	22 669 116.59	25 019 764.95
ASSETS IN TOTAL	24 197 174.46	25 497 813.79

	31.12.2023	31.12.2022
LIABILITIES		
Capital and reserves		
Shares or other comparable assets	2 500.00	2 500.00
Other reserves	4 706 996.00	3 100 003.00
Reserve for invested non-restricted capital	4 706 996.00	3 100 003.00
Retained earnings gain or (loss)	172 126.15	219 827.59
Profit (loss) for the financial year	417 942.30	216 542.76

Capital and reserves in total	5 299 564.45	3 538 873.35
Creditors		
Long-term liabilities		
Convertible debentures	190 000.00	300 000.00
Loans from credit institutions	2 156 663.00	7 579 500.00
Other creditors	1 355 000.00	2 215 000.00
Total long-term liabilities	3 701 663.00	10 094 500.00
Creditors, short term		
Loans from credit institutions	8 500 000.00	3 073 017.03
Accounts payables	292 491.56	298 989.87
Amounts owed to group companies	213 329.27	0
Other creditors	5 874 941.67	8 244 298.18
Accruals and deferred income	315 184.51	248 135.36
Total current liabilities	15 195 947.01	11 864 440.44
Creditors in total	18 897 610.01	21 958 940.44
LIABILITIES IN TOTAL	24 197 174.46	25 497 813.79

INCOME STATEMENT

(EUR)	1/2023 - 12/2023	1/2022 - 12/2022
Revenue	5 846 192.29	4 580 365.50
Materials and services		
Raw materials and consumables		
External services	-889 143.70	-666 921.91
Materials and services in total	-889 143.70	-666 921.91
Personnel expenses		
Wages and salaries	-1 055 083.52	-971 602.35
Social security expenses	-213 934.07	-198 442.57
Pension expenses	-182 019.49	-171 466.59
Other social security expenses	-31 914.58	-26 975.98
Personnel expenses in total	-1 269 017.59	-1 170 044.92
Depreciation and reduction in value		
Depreciation according to plan	-87 508.98	-73 491.44
Depreciation and reduction in value in total	-87 508.98	-73 491.44
Other operating expenses	-1 214 398.95	-961 533.17
Operating profit (-loss)	2 386 123.07	1 708 374.06
Financial income and expenses		
Other interest and financial income		
From others	12 008.02	7.46
Interest and other financial expenses		
For group companies	-209 000.00	0
For others	-1 612 333.30	-1 425 164.99
Financial income and expenses in total	-1 809 325.28	-1 425 157.53
Profit before financial statement transfers and taxes	576 797.79	283 216.53

Income taxes	-158 855.49	-66 673.77
Profit (loss) for the financial period	417 942.30	216 542.76