Xer Tech Holding AB Interim Report January – September 2026

Group Financial Overview for the Period January – September 2026

- Cash and cash equivalents as of 30 September 2026 amounted to SEK 14.2 (0.7) million.
- Net revenue for the period amounted to SEK 6.9 (SEK 3.2) million.
- Operating costs amounted to SEK −63.0 (SEK −20.1) million.
- Net result for the period amounted to SEK -53.7 (-4.6) million.
- Earnings per share amounted to SEK -0.92 (SEK −0.36).

Significant Events During the Period

- In January the Company completed a reverse acquisition of Xer Tech AB and changed its name from Renewable Ventures Nordic AB to Xer Tech Holding AB.
- In May, the Company held its Annual General Meeting in Stockholm.
- In September, the Company received a follow-up order from Plath valued at SEK 1.3 million for a payload on a previously ordered drone.
- In the same month, the Company held an Extra General Meeting that approved a change to its articles of association that enables the Company to enter the security business.
- Also in September, the Company completed the REPMUS 26 exercise under Swiss and Swedish flags, proving counter-drone and mine detection capabilities.

Significant Events After the Balance Sheet Date

- The Company secured a two-year contract valued at EUR 119,550 for AI-powered power line inspection software with a Hungarian energy group.

Dear Shareholders,

The third quarter of 2026 marked further progress in Xer Tech Holding AB's transition towards becoming an established supplier of integrated unmanned systems for defence and industrial applications.

During the quarter, we strengthened our position in the international defence market, secured additional business with established industry partners and successfully demonstrated the capabilities of our X8 PRO platform in demanding operational environments.

Commercial and Defence Development

During September, Xer received a follow-up order valued at SEK 1.3 million from PLATH, a leading European systems integrator specialising in reconnaissance and electronic warfare. The order covers an EO/IR camera and builds on an earlier airborne surveillance system contract utilized in a conflict zone.

We also successfully integrated CENTUM's cellular detection and geolocation technology into the X8 PRO, in cooperation with PLATH, further expanding its SIGINT and search-and-rescue capabilities.

A major milestone was our participation in REPMUS 2026, the multinational naval exercise in Portugal. Working alongside international military operators, the X8 PRO demonstrated radar-based detection and tracking of unmanned surface vessels, with mission data integrated into a multinational STANAG 4817 command-and-control environment. In a separate mission, the platform successfully supported airborne mine detection using UMag's FastMag sensor.

REPMUS was one of three major exercises in which Xer participated during the period, providing valuable operational validation and strengthening relationships with international defence customers and partners.

Commercially, we are increasingly working with multiple international defence integrators on potential supply agreements. These discussions address significant potential order volumes, with opportunities already offered to prospective customers. Our ambition is to convert these opportunities into substantial, multi-year supply agreements with major integrators and end users, providing greater revenue visibility and a foundation for scalable growth.

Technology and Product Development
Our development strategy continues to focus on combining long-endurance aircraft with advanced sensors, communications and software.

Following the introduction of the X8 PRO, development of the larger X12 platform progressed further. The X12 is designed to deliver capabilities comparable to those of unmanned helicopter platforms, but at a fraction of the cost. Its significantly smaller logistical footprint and lower operational complexity also enable deployment from considerably smaller naval vessels, which is a game changer in opening up a broader range of maritime defence applications.

Corporate Development
Together with Carlsquare, the Company has taken steps to secure appropriate financing for its continued development and to support the execution of its commercial strategy.

The confidence we have in the Company's technology, market position and future prospects is also reflected in the decision by key members of management and board to invest in Xer Tech by acquiring shares in the Company. We believe this demonstrates our commitment to building long-term shareholder value and our conviction in the opportunities ahead.

Events After the Reporting Period
Following the end of the quarter, Xer achieved further commercial and technical milestones.

The X8 PRO was added to Transport Canada's list of eligible aircraft for Medium Category BVLOS operations, strengthening our position in the Canadian market.
In October, we secured a two-year software licensing agreement with a company within a Hungarian energy group, valued at EUR 119,550. The agreement covers AI-powered analysis

of power-line inspection data and represents an important step towards developing recurring software revenues.

In November, we officially presented the X12 at Euronaval in Paris, highlighting its potential for naval and other demanding defence applications. The X12 is being developed for demanding naval and land-based missions, with a target payload capacity of up to 30 kg and endurance exceeding seven hours. These specifications remain subject to final validation.

Outlook

Our commercial focus is increasingly directed towards converting the growing international defence pipeline into larger customer programmes and long-term supply agreements.

We are working towards establishing multi-year relationships with major defence integrators and end users, with the ambition of securing larger-volume orders for our platforms and integrated mission solutions.

At the same time, we will continue to expand the capabilities of the X8 PRO and X12, combining aircraft, sensors, AI-supported processing, resilient communications and command-and-control integration.

We believe that the combination of our technology, growing international partner network and increasing demand for cost-effective unmanned defence capabilities provides a strong foundation for the Company's next phase of growth.

We thank our shareholders, customers, partners and employees for their continued support.

Sincerely,

Erik Herlyn
Chief Executive Officer
Xer Tech Holding AB

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About Xer Tech

Xer Tech is a Swiss-based manufacturer of heavy-duty, long-range hybrid-electric unmanned aerial systems designed for industrial and governmental applications. Xer Tech's platforms support mission-critical dual-use operations including powerline inspections, mapping, surveillance, gas leak detection, emergency response and defense applications such as Intelligence, Surveillance, Reconnaissance and mine detection. Learn more at www.xer-tech.com.