

BPC Instruments AB (publ) reports results for Q1 2026

PRESS RELEASE
2026-05-06

BPC Instruments (publ) hereby publishes the interim report for the period January 1 – March 31, 2026. The interim report is available as an attachment to this release and on the company's website <https://investor.bpcinstruments.com/financial-reports>.

Q1 | 2026-01-01—2026-03-31

- Net sales for the period amounted to 12,489 (13,045) KSEK, a decrease of 4.3 percent.
- EBIT for the period amounted to -579 (955) KSEK, with an EBIT margin of -4.6 percent.
- Net profit amounted to -451 (303) KSEK.
- Earnings per share for the period amounted to -0.04 (0.03) SEK.
- At the end of the period equity/asset ratio was 90.9 (92.1) percent.
- Total cash and cash equivalents including short-term investments amounted to 69,401 (61,707) KSEK.

CEO Jing Liu comments

The first quarter of 2026 was marked by a cautious investment climate and longer customer decision processes. Net sales and earnings were below our expectations, and EBIT was negative for the quarter. This outcome is clearly not satisfactory, and we take it seriously. At the same time, the quarter should be viewed in the context of timing effects, prolonged sales cycles, currency headwinds and continued investments in the platform and organisation, not as a weakening of BPC's long-term market relevance.

During the quarter, customer interest in BPC's technology remained active across our core application sectors. However, several customer projects took longer than expected to move from technical discussion to purchase decision. In academia, grant processes and external funding decisions continue to affect timing. In industry, customers are reviewing investments more carefully and often require broader internal anchoring before committing. For a company of BPC's size, where individual orders can have a visible impact on a single quarter, such delays affect sales and earnings quickly.

Net sales amounted to SEK 12.5 million (13.0) and EBIT amounted to SEK -0.6 million (1.0), corresponding to an EBIT margin of -4.6 percent. Part of the weakness was related to order timing. Orders totalling nearly SEK 1 million were received during the final days of Q1, too late to be shipped and recognised as sales during the quarter. Currency movements also had a negative impact of 737 KSEK compared with the same period last year. While these factors do not change the quarterly result, they provide important context for understanding the underlying business activity.

Our response is focused and action-oriented. We are strengthening the sales process, increasing active prospecting, improving lead generation and broadening our short-term pipeline with opportunities that have a higher probability of conversion. We are also working more systematically with marketing, customer education and digital tools, including AI-supported workflows, to improve efficiency and reach a larger number of relevant customers. In addition, a planned price increase will



be implemented from the beginning of May, following the required notification period to distributors and the market.

During the quarter, BPC continued to develop its scalable instrument platform with the launch of BPC® DAQ and BPC® Connect. These additions to the BPC® Go ecosystem make it easier for customers to combine gas measurement with other process data and to manage several systems in one workflow. The launches are part of the long-term work to make BPC's technology more useful in larger, more connected and more data-driven laboratory environments.

BPC Academy was also launched during the quarter. The platform brings together training, technical resources and customer support in a more structured format. The response has been positive, and the platform now has close to 200 active users. This is an important step in making knowledge and support more accessible, improving customer onboarding and helping users extract greater value from their instruments over time.

The broader market fundamentals remain supportive. Biogas and biomethane are important parts of the renewable energy transition, as they can be produced from locally available feedstocks such as agricultural residues, food waste and other organic waste streams. For producers, reliable feedstock analysis and process data are essential for improving process performance, reducing operational risk and making better use of available resources. This is precisely where BPC's technology, experience and application knowledge are relevant.

Our ambition is unchanged. We will continue to develop BPC with a clear commercial focus, while building on the technology and knowledge that help customers make better decisions in biomethane, biodegradability and related application areas. We are determined to restore growth momentum and improve profitability while continuing to invest carefully in the capabilities that will strengthen BPC over the long term.

Dr. Jing Liu
Chief Executive Officer
BPC Instruments AB (publ)

Significant events Q1 2026

On 2 February 2026, BPC launched BPC DAQ, a new data acquisition unit designed for integration with BPC Go. It strengthens the BPC Go platform by enabling time-synchronised logging of external sensor data alongside gas flow and volume measurements.

On 19 February 2026, BPC received a new order valued at approximately SEK 0.8 million for a BPC Blue Premium DUO system including BPC Air from the Chilean operation of a global testing and certification group. The customer operates more than 2,000 laboratory facilities across over 100 countries.

On 24 February 2026, BPC received two repeat orders from Denmark with a combined value of approximately SEK 1.1 million. The orders covered additional AMPTS® capacity for a laboratory services provider in the biogas sector and two Gas Endeavour® III systems for a Danish university department.

On 11 March 2026, the Company launched BPC Academy, a digital training platform that brings together training, guidance and customer resources in a structured format. The platform represents the next step in developing the customer experience throughout the customer journey, from installation to ongoing use.



On 17 March 2026, the Company launched BPC Connect, a new hub developed to work seamlessly with BPC® Go and BPC® DAQ. BPC Connect gives users a simple and wireless way to connect several BPC® Go units into one integrated workflow.

Highlights after the end of the period

On 23 April 2026, BPC published the notice to attend the Annual General Meeting, which will be held on 26 May 2026 at the company's premises in Lund.

On 29 April 2026, BPC published its Annual Report for 2025. The report is available in Swedish and English on the company's website.

On 30 April 2026, BPC released preliminary figures for the first quarter, indicating a weaker operating result than expected. The quarter was affected by lower sales, a higher cost base following planned investments, longer customer decision processes and negative currency effects. As Q1 is normally BPC's seasonally weakest quarter, the impact on earnings was more pronounced.

This information is such information that BPC Instruments AB (publ) is obliged to publish in accordance with the EU Market Abuse Regulation (MAR). The information was submitted, through the agency of the contact person below, for publication at the time stated by BPC Instruments' news distributor Cision at the time of publication of this press release.

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About BPC Instruments AB (publ)

BPC Instruments is a Swedish technology company developing analytical instruments for renewable bioenergy and environmental biotechnology, including biogas and biodegradability testing. The systems enable advanced testing with higher accuracy and consistency, while reducing the time and manual work required. The portfolio combines high-quality hardware and software with deep application knowledge built over more than 20 years. Today, BPC exports to more than 90 countries and is listed on the Spotlight Stock Market in Sweden. For more information, please visit: www.bpcinstruments.com