**Sandvik AB**

**Interim report fourth quarter 2012.**

**RECORD CASH FLOW BUT EARNINGS IMPACTED BY NONRECURRING ITEMS**

 Fourth quarter

o Order intake 21,070 million SEK

o Invoiced sales 24,328 million SEK

o Operating profit 2,134 million SEK

o Operating margin 8.8%

o Profit before tax 1,627 million SEK

o Cash flow from operations +4,520 million SEK

**Accounting policies**

This interim report was prepared in accordance with IFRS, applying IAS 34, Interim Financial Reporting. The same accounting and valuation policies were applied as in the most recent annual report with the exception of new and revised standards and interpretations effective from 1 January 2012. These changes have not had any significant impact on Sandvik’s financial statements.

Additional information may be obtained from Magnus Larsson, Sandvik Investor Relations, at tel. +46 8 456 12 40 or by e-mailing [info.ir@sandvik.com](mailto:info.ir@sandvik.com).

A teleconference will be held on 29 January 2013 at 14.00 CET. Information is available at www.sandvik.com/ir.

Stockholm 29 January 2013

Sandvik Aktiebolag (publ)

Olof Faxander

President and CEO

Sandvik discloses the information provided herein pursuant to the Securities Market Act. The information is submitted for publication on 29 January 2013 at 08.00 am CET.