

Wyld Networks carries out directed unit issue raising SEK 5 million and resolves on a directed share issue to underwriters in the previously completed rights issue

The Board of Directors of Wyld Networks AB ("Wyld Networks" or the "Company") has, with the authorization granted by the Annual General Meeting on 18 June 2025, resolved to carry out a directed issue of units, consisting of ordinary shares and warrants (the "Directed Unit Issue"), raising gross proceeds of approximately SEK 5 million before transaction costs. The Directed Unit Issue has been subscribed for by funds managed by Alumni Capital Management ("Alumni Capital"), a Miami, Florida, USA-based global investment manager focused on investments in publicly listed small-cap companies.

Further, as announced on 2 June 2026, Wyld Networks has completed the rights issue of shares which was resolved upon by the Extraordinary General Meeting on 6 May 2026 (the "Rights Issue"). In accordance with the underwriting agreements that were entered into in connection with the Rights Issue, the Board of Directors has additionally, with the authorization granted by the Annual General Meeting on 18 June 2025, resolved on a directed issue of shares to the underwriters in the Rights Issue who chose to receive underwriting compensation in the form of newly issued shares in the Company (the "Compensation Issue"). Two underwriters in the Rights Issue have chosen to receive their underwriting compensation in the form of shares in the Company and the Board of Directors has thereby resolved to issue and allocate shares to such underwriters in accordance with the respective underwriters' claim on the Company. The subscription price in the Compensation Issue amounts to the same subscription price as in the Rights Issue, SEK 0.15 per share, and payment is made through set-off of the eligible underwriters' claims regarding underwriting compensation. A total of 5,780,000 shares will be issued and allotted to the underwriters in the Compensation Issue.

CEO comment

"We are pleased to welcome Alumni Capital as a new shareholder in Wyld Networks. Their investment reflects confidence in our commercial strategy and long-term potential and marks an important milestone in broadening our shareholder base with an American institutional investor. The proceeds will strengthen our financial position and support the continued execution of our commercial strategy, including customer deployments, further development of our technology platform and expanding our commercial activities across satellite connectivity and defense-related applications."

- Kjell Olovsson, Chief Executive Officer

The Directed Unit Issue

The Directed Unit Issue comprises 16,666,666 units at a subscription price of SEK 0.30 per unit, corresponding to gross proceeds of approximately SEK 5 million before transaction costs.

Each unit consists of:

- one (1) newly issued ordinary share; and
- one (1) warrant issued free of charge.

The subscription price of SEK 0.30 per unit was determined through arm's-length negotiations between the Company and Alumni Capital.

In determining the subscription price in such arm's-length negotiations, the Board of Directors considered, among other things, prevailing market conditions, the Company's financing alternatives,

recent trading liquidity, the execution risk associated with alternative financing structures and the strategic value of securing an international institutional investor. The Board of Directors has also taken into account the value of the warrants that are issued free of charge, and considers that the warrants align Alumni Capital's incentives with the incentives of the shareholders in Wyld Networks. In the valuation of the warrants, it has in particular been taken into account that the Black-Scholes valuation model is, in the view of the Board of Directors, difficult to apply in the current issue, in light of both the incalculable volatility of the Company's share and because there is no mechanism to continuously hedge warrants using the Company's shares. Against this background, the Board of Directors, also considering the fact that the warrants are issued free of charge, considers the subscription price to reflect current market conditions and to be on market terms.

Warrants

Each unit includes one (1) warrant, resulting in the issuance of a total of 16,666,666 warrants.

Each warrant entitles the holder to subscribe for one (1) new ordinary share in Wyld Networks at an exercise price corresponding to 125 percent of the closing share price immediately prior to announcement. The warrants have a term of four years and are subject to customary adjustment provisions in accordance with their terms and conditions.

Upon full exercise of all warrants, Wyld Networks may receive additional proceeds up to approximately SEK 11,042,000 before transaction costs.

Use of proceeds

The proceeds from the Directed Unit Issue are intended to:

- **fund the commercial scale-up of the Drone Satellite System (DSS)**, especially the manufacturing capacity required to fulfil anticipated follow-on orders arising from the current live operational field testing in Ukraine;
- **finance customer deliveries and onboarding of additional drone manufacturers**, as the Company progresses active commercial discussions with multiple parties in both the Ukrainian and Western defense markets;
- **accelerate integration of OKT Technology's software and distribution capabilities** with Wyld Networks' existing satellite connectivity platform, enabling the Company to bring a complete end-to-end DSS solution to market; and
- **support working capital requirements** as the Company transitions from development-stage to revenue-generating operations.

Settlement

Settlement of the Directed Unit Issue is expected to occur on or about 30 June 2026 on a free-of-payment (FOP) basis.

To facilitate timely settlement of the Directed Unit Issue, the Company's shareholders John Kvarnstrand and Chensun Tang have agreed to temporarily lend existing shares to the investor. Following registration of the new shares issued in the Directed Unit Issue with the Swedish Companies Registration Office (Sw. Bolagsverket), the newly issued shares will be delivered to the lending shareholders, whereupon the share lending arrangement will terminate. The arrangement is solely intended to facilitate efficient settlement of the Directed Unit Issue and will not result in any additional dilution for existing shareholders.

Reasons for the deviation from the shareholders' preferential rights

Prior to resolving on the Directed Unit Issue, the Board of Directors carefully evaluated the possibility of carrying out the financing through a rights issue, including through sounding with larger shareholders.

In its assessment, the Board of Directors noted in particular that the Company's share has recently experienced exceptionally high trading volumes and significant price volatility, reflecting increased investor interest but also heightened uncertainty in the market.

Following an overall assessment, the Board of Directors concluded that the Directed Unit Issue represents the most favorable financing alternative for the Company and its shareholders in these conditions. In reaching this conclusion, the Board of Directors considered, among other things:

- the uncertainty, execution risk and significantly longer timetable associated with a new rights issue, all of which is particularly relevant given the recent volatility and trading dynamics in the Company's shares;
- the substantially higher costs related to a rights issue, particularly in relation to the procurement of guarantees after the Board of Directors' discussions with larger shareholders;
- the strategic value of broadening the Company's shareholder base through the addition of an international institutional investor with experience in supporting publicly listed growth companies; and
- the opportunity to secure financing through a negotiated transaction with an international institutional investor.

As described above, the subscription price was determined through arm's-length negotiations between the Company and Alumni Capital. Having considered all relevant factors, including prevailing market conditions and the Company's financing alternatives, the Board of Directors considers the subscription price to reflect current market conditions and to be on market terms.

Against this background, the Board of Directors considers that the reasons for carrying out the Directed Unit Issue with deviation from the shareholders' preferential rights outweigh the reasons supporting a rights issue and that the transaction is in the best interests of the Company and all its shareholders.

The Compensation Issue

As previously communicated in connection with the Rights Issue, the underwriters had, in accordance with the underwriting agreements, the option to choose to receive underwriting compensation in the form of cash compensation or in the form of newly issued shares in the Company. Two underwriters have chosen compensation in the form of newly issued shares.

As a result, the Board of Directors has, with the authorization from the Annual General Meeting on 18 June 2025, resolved on allotment in the Compensation Issue. Payment in the Compensation Issue is made by set-off of the eligible underwriters' claim for underwriting compensation. The subscription price has been set at SEK 0.15 per share, corresponding to the subscription price in the Rights Issue. In light of this, the Board of Directors assesses that the subscription price is in line with market conditions. A total of 5,780,000 shares will thus be allotted to the underwriters in the Compensation Issue.

The underwriting compensation and subscription price have been determined through negotiations between the Company and the parties that have provided underwriting commitments, in consultation with financial advisors and through analysis of several market factors. The Board of Directors, therefore, assesses that the conditions have been determined in such a way that market fairness has been ensured and that they reflect prevailing market conditions.

Shares, share capital and dilution

The Directed Unit Issue will increase the number of shares by 16,666,666 from 163,746,559 to 180,413,225.

The share capital will increase by approximately SEK 14,737,190.31 from SEK 1,499,999.94 to SEK 16,237,190.25.

The issue results in a dilution of approximately 9.24 percent of the total number of shares and votes.

In the event of full exercise of all issued warrants for subscription of new shares in the Company, the number of shares will increase with an additional 16,666,666 shares to a total of 197,079,891 shares, and the share capital will increase by an additional SEK 1,499,999.94 to SEK 17,737,190.19. This entails an additional dilution of approximately 8.46 percent.

Additionally, the Compensation Issue will increase the number of shares by 5,780,000 to 202,859,891, and the share capital will increase by approximately SEK 520,200.00 to SEK 18,257,390.19 (calculated after registration of the Directed Unit Issue). This entails an additional dilution of approximately 2.85 percent.

The total dilution effect from the Directed Unit Issue, the possible exercise of warrants issued in connection therewith, and the Compensation Issue, amounts to approximately 19.28 percent.

For further information, please contact

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This information constitutes inside information that Wyld Networks is obliged to make public pursuant to the EU Market Abuse Regulation (EU) No 596/2014. The information was submitted for publication, through the agency of the contact person set out above, at 08:30 CEST on 30 June 2026.

About Wyld Networks

Wyld Networks AB develops advanced wireless communications technologies that enable reliable connectivity beyond the reach of terrestrial networks. The Company's solutions support mission-critical applications across defence, public safety, industrial IoT and other sectors where resilient global communications are essential.

The Wyld Networks group includes the wholly owned subsidiaries Wyld Networks Ltd, based in Cambridge, United Kingdom, and OKT Technology AB, strengthening the Group's capabilities within next-generation wireless communications and defense-related technologies.

The Wyld Networks share (WYLD) is traded on Nasdaq First North Growth Market. Certified Adviser is Mangold Fondkommission AB (tel. +46 (0)8 5030 1550, e-mail: ca@mangold.se).

Read more at www.wyldnetworks.com.

About Alumni Capital Management

Alumni Capital Management is a global investment manager based in Miami, FL, USA focused on investments in publicly listed small-cap companies. The firm deploys capital through both open-market investments and privately negotiated transactions, with a particular focus on special situations, event-driven opportunities and structurally overlooked segments of the public equity markets.