

Correction: The board of directors of Wyld Networks resolves on a rights issue of shares of approximately SEK 17.6 million, with an overallotment option of up to approximately SEK 4.4 million

In the English version of the press release on 8th of July, the last day of trading for the BTA was incorrectly stated to be on August 31. This press release is corrected to August 18 and is otherwise unchanged.

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Wyld Networks AB (“Wyld Networks” or the “Company”) announces that the board of directors today, July 8, 2025, with authorization granted by the annual general meeting held on June 18, 2025, has resolved to carry out a rights issue of up to 1,755,109,942 shares with preferential rights for existing shareholders (the “Rights Issue”). The subscription period runs during the period from July 17, 2025, to and including July 31, 2025. If the Rights Issue is oversubscribed, the board of directors may decide to increase the issue amount through an overallotment option of up to approximately SEK 4.4 million (the “Overallotment Option”). If fully subscribed, the Rights Issue will provide the Company with approximately SEK 17.6 million before issue costs. The Rights Issue is covered by 100 percent through subscription commitments and underwriting commitments.

Summary

- Upon full subscription in the Rights Issue, Wyld Networks will receive SEK 17.6 million before transaction costs.
- The Rights Issue is covered to approximately 17.8 percent through subscription commitments and approximately 82.2 through underwriting commitments.
- Shareholders who are registered in the share register of Wyld Networks on the record date of July 15, 2025, will receive one (1) subscription right for each share held in the Company. One (1) subscription right entitles the holder to subscribe for two (2) new shares. The subscription price is SEK 0.01 per share.
- The subscription period for the Rights Issue will run from July 17, 2025, up to and including July 31, 2025.
- If the Rights Issue is oversubscribed, the Company’s board of directors may decide to include an Overallotment Option of up to 438,777,485 shares, corresponding to a maximum of approximately SEK 4.4 million, directed to investors who have subscribed for shares in the Rights Issue without receiving full allocation. The subscription price in the Overallotment Option will be the same as in the Rights Issue (SEK 0.01 per share).

Background and rationale

Wyld Networks is in a dynamic phase, transitioning from establishment to commercial expansion. With a product offering perceived as technologically advanced and highly competitive, the primary challenge now lies in the Company's ability to meet growing demand.

To address the increasing demand and continue delivering on received orders, the board of directors has decided to carry out the Rights Issue. The capital raised will enable the Company to scale up its delivery capacity, strengthen its market position, and intensify its development efforts.

The net proceeds from the Rights Issue are intended to be used for purchasing components to faster deliver on orders and finance the Company’s ongoing operations.

If the Overallotment Option is fully exercised, the Company will receive an additional approximately SEK 4.4 million before issue costs. The potential capital raised from the Overallotment Option is intended to further strengthen the areas outlined above.

Terms for the Rights Issue

The board of directors of Wyld Networks has today, July 8, 2025, with the authorization granted by the annual general meeting on June 18, 2025, resolved to carry out the Rights Issue under the following main terms:

- For each one (1) share held on the record date of July 15, 2025, the holder will receive one (1) subscription right. One (1) subscription right entitles the holder to subscribe for two (2) new shares. The subscription price is 0.01 SEK.
- The Rights Issue comprises a maximum of 1,755,109,942 new shares.
- The Rights Issue is covered to 100 percent through subscription commitments and underwriting commitments, totaling approximately SEK 17.6 million.
- The subscription period for the Rights Issue will run from July 17, 2025, up to and including July 31, 2025.

Subscription commitments and underwriting commitments

The Rights Issue is covered to approximately 17.8 percent through subscription commitments from major existing shareholders, members of the board of directors and management, and certain employees. In addition, the major shareholders Tuvedalen Limited, Olsen Fond & Försäkring AB and Dattasri Gogineni have provided underwriting commitments of approximately 82.2 percent of the Rights Issue, meaning the Rights Issue is covered to 100 percent, corresponding to approximately SEK 17.6 million, though subscription commitments and underwriting commitments. No compensation will be paid for the subscription commitments. For all underwriting commitments, an underwriting fee of twenty-five (25) percent of the underwritten amount will be paid in the form of newly issued shares in the Company at a subscription price corresponding to the subscription price in the Rights Issue (SEK 0.01 per share).

Neither the subscription or underwriting commitments are secured by bank guarantees, blocked funds, pledges or similar arrangements.

The Overallotment Option

Through the Overallotment Option, Wyld Networks may increase the issue amount by up to an additional SEK 4.4 million in the event that the Rights Issue is oversubscribed, in order to meet a higher-than-anticipated level of demand and to broaden the shareholder base with potential new investors. Technically, the Overallotment Option constitutes a directed share issue carried out in connection with the outcome of the Rights Issue, based on the issue authorization granted by the annual general meeting on June 18, 2025. It is directed to investors who subscribed for shares in the Rights Issue without receiving full allocation. The subscription price in the potential Overallotment Option will be the same as in the Rights Issue (SEK 0.01 per share), which has been determined by the board of directors through arm's length negotiations with investors. In setting the price, the board of directors has taken into account several factors, including market conditions, the Company's financing needs, the opportunity cost of alternative financing, and the assessed market interest in investing in the Company. Based on these factors, the board of directors considers the subscription price to reflect current market conditions and demand, and therefore to be in line with market terms.

In the event of oversubscription, allocation in the Overallotment Option shall primarily be made to investors who, in advance, entered into subscription undertakings exceeding their respective preferential rights to new shares in the Rights Issue. Secondly, allocation may be made to other investors who have expressed interest in subscribing for shares without primary or secondary preferential rights in the Rights Issue. If full allocation to these parties cannot be made, allocation will be made on a pro rata basis in proportion to the expressed interest and, to the extent this is not possible, by drawing lots.

The reason for a potential deviation from shareholders' preferential rights in the Overallotment Option is to meet a stronger demand than originally estimated and to provide the Company with additional capital and to broaden the shareholder base with potential new investors. The board of directors has carefully evaluated various ways to accommodate investor interest and considers it beneficial for shareholders—who are also given the opportunity to subscribe for new shares in the Rights Issue—that the Company conducts the Rights Issue and, in the case of oversubscription, is able to meet the strong interest shown by investors without preferential rights by increasing the issue amount through the Overallotment Option at a valuation that is both attractive to the Company and in line with market conditions.

Information document

The complete terms and conditions of the Rights Issue, along with subscription instructions, additional information about the Company, and details regarding the parties that have entered into subscription undertakings and underwriting commitments, will be set out in the information document to be published by the Company prior to the start of the subscription period. The information document will be prepared in the form prescribed in Article 1.4 (db) of Regulation (EU) 2017/1129 of the European Parliament and of the Council (the "**Prospectus Regulation**").

Preliminary timetable for the Rights Issue

July 11, 2025	Last day of trading in the Company's shares including the right to receive subscription rights
July 14, 2025	First day of trading in the Company's shares excluding the right to receive share rights
July 15, 2025	Record date for participation in the Rights Issue
July 17, 2025 – July, 28 2025	Trading with subscription rights on Nasdaq First North Growth Market
July 17, 2025 – July 31, 2025	Subscription period
July, 17 2025 – August 18, 2025	Trading with BTA
August 4, 2025	Preliminary date for publication of the outcome in the Rights Issue

Shares, share capital and dilution

Upon full subscription of the Rights Issue, the Company's share capital will increase by a maximum of approximately SEK 8,709,357.831816, from SEK 4,354,678.915908 to SEK 13,064,036.747724, and the number of shares will increase by a maximum of 1,755,109,942 shares, from 877,554,971 shares to 2,632,664,913 shares. Shareholders who do not participate in the Rights Issue will be subject to a dilution of approximately 66.7 percent.

If the Overallotment Option is resolved upon and fully exercised, the share capital will increase by a maximum of approximately SEK 2,177,339.455473, from SEK 13,064,036.747724 to SEK 15,241,376.203197, and the number of shares will increase by a maximum of 438,777,485 shares, from 2,632,664,913 shares to 3,071,442,398 shares. The maximum possible dilution for shareholders not participating in the Rights Issue would then amount to approximately 71.4 percent in total, assuming full subscription of the Overallotment Option.

Advisors

Mangold Fondkommission AB is financial advisor and Advokatfirman Schjødt is legal advisor to the Company in connection with the Rights Issue.

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This information is information that Wyld Networks AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, on July 8, 2025, at 08:45 CEST

About Wyld Networks

Wyld Networks develop and sells innovative wireless technology solutions that enables affordable connectivity anywhere in the World, addressing the problems for businesses and people regarding the lack of global mobile network coverage. The solutions are mainly targeted to wireless connectivity for the Internet of Things (IoT) and people.

Wyld Networks Ltd was formed in Cambridge, UK in 2016 and is a wholly owned subsidiary of Wyld Networks AB.

The Wyld Networks share (WYLD) is traded on the Nasdaq First North Growth Market.

Certified Adviser to Wyld Networks is Mangold Fondkommission AB.

Read more on: www.wyldnetworks.com

Important information

The information in this press release neither contains nor constitutes an offer to acquire, subscribe for or otherwise trade shares, warrants or other securities in Wyld Networks. No action has been taken and no action will be taken to allow an offer to the public in any jurisdiction other than Sweden. This press release is not a prospectus within the meaning of the Prospectus Regulation (EU) 2017/1129 ("**Prospectus Regulation**") and has not been approved by any regulatory authority in any jurisdiction. No prospectus will be prepared in connection with the Rights Issue. The Company will prepare and publish an information document in the form prescribed in Annex IX to the Prospectus Regulation. This press release neither identifies nor purports to identify risks (direct or indirect) that may be associated with an investment in shares, warrants or other securities in the Company. The information in this press release is only intended to describe the background to the Rights Issue and does not claim to be complete or exhaustive. No assurance shall be given with respect to the accuracy or completeness of the information in this press release. This press release constitutes marketing in accordance with Article 2(k) of the Prospectus Regulation.

The information in this press release may not be published, released or distributed, directly or indirectly, in or to the United States, Australia, Belarus, Hong Kong, Japan, Canada, New Zealand, Russia, Switzerland, Singapore, South Africa, South Korea or any other jurisdiction where such action would be unlawful, subject to legal restrictions or require other actions than those following from Swedish law. Actions in violation of this instruction may constitute violations of applicable securities laws. No shares, warrants or other securities in Wyld Networks have been registered, and no shares, warrants or other securities will be registered, under the then-applicable United States Securities Act of 1933 (the "**Securities Act**") or securities legislation in any state or other jurisdiction in the United States, and may not be offered, sold or otherwise transferred, directly or indirectly, in or to the United States except in accordance with an applicable exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with securities legislation in the relevant state or other jurisdiction in the United States.

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Forward-looking statements

This press release contains forward-looking statements that reflect the Company's intentions, beliefs, or current expectations about and targets for the Company's future results of operations, financial condition, liquidity, performance, prospects, anticipated growth, strategies and opportunities and the markets in which the Company operates. Forward-looking statements are statements that are not historical facts and may be identified by words such as “believe”, “expect”, “anticipate”, “intend”, “may”, “plan”, “estimate”, “will”, “should”, “could”, “aim” or “might”, or, in each case, their negative, or similar expressions. The forward-looking statements in this press release are based upon various assumptions, many of which are based, in turn, upon further assumptions. Although the Company believes that the expectations reflected in these forward-looking statements are reasonable, it can give no assurances that they will materialize or prove to be correct. Because these statements are based on assumptions or estimates and are subject to risks and uncertainties, the actual results or outcome could differ materially from those set out in the forward-looking statements as a result of many factors. Such risks, uncertainties, contingencies and other important factors could cause actual events to differ materially from the expectations expressed or implied in this release by such forward-looking statements. The Company does not guarantee that the assumptions underlying the forward-looking statements in this press release are free from errors and readers of this press release should not place undue reliance on the forward-looking statements in this press release. The information, opinions and forward-looking statements that are expressly or implicitly contained herein speak only as of its date and are subject to change without notice. Neither the Company nor anyone else undertake to review, update, confirm or to release publicly any revisions to any forward-looking statements to reflect events that occur or circumstances that arise in relation to the content of this press release, unless it is required by law or the regulations of the Nasdaq First North Growth Market for issuers.