

Terrafame strengthens its Leadership Team - appoints Chief Strategy and Investment Officer

The Board of Directors of Terrafame Ltd has appointed **Teemu Lindberg**, M.Sc. (Eng.), as Chief Strategy and Investment Officer (CSIO) and a member of the company's Leadership Team, effective 19 December 2025. In his role, Lindberg will lead the implementation of Terrafame's revised strategy in areas such as project management, technological capabilities, investments and strategic partnerships. Lindberg will report to Terrafame's CEO **Antti Koulumies**.

Lindberg has extensive experience in production management, business development and change management from both established companies in the process industry and international growth companies. Most recently, he served in a New Business Development role at the Brazilian pulp company Suzano. Previously, Lindberg has held positions at Spinnova, UPM Kymmene, Yara International and Kemira GrowHow.

"Teemu Lindberg will play a key role in implementing our strategy, which aims at adapting to the market environment and generating new growth. He has over 25 years of experience in the process industry and a proven track record in strategic business development and creating new business. I am truly pleased to welcome Teemu to the Terrafame team", says Antti Koulumies, CEO of Terrafame.

For further information, please contact:

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Attachments:

Photo of Teemu Lindberg

Terrafame enhances low-carbon mobility by delivering responsibly produced battery chemicals to the global battery industry. One of the world's largest production lines for chemicals used in electric vehicle batteries is located on Terrafame's industrial site. The plant is capable of producing nickel sulphate for around 1 million EVs per year. The carbon footprint of the nickel sulphate produced by Terrafame is among the smallest in the industry.

Terrafame's integrated, unique and energy-efficient production process from the mine to battery chemicals is located on a single industrial site. It provides customers with a transparent, traceable and truly European battery chemical supply chain.

Terrafame Ltd was founded in 2015. Its net sales in 2024 were EUR 544.5 million. Around 2,000 people work on its industrial site, approximately 1,200 of whom are employees of partner companies.