

# Terrafame reorganises its management structure

In the future, Terrafame will have a company Leadership Team, which will focus on leading the company's business and implementing its strategy, and a new Operations Leadership Team, which will focus on the management of mining operations as well as metals and chemicals production. The changes are related to Terrafame's ongoing strategy update process.

The aim of the reorganisation is to clarify the division of responsibilities following the company's appointment of a new CEO and a new Chief Operating Officer from the beginning of September, and to support the effective planning and implementation of the strategy.

In its operational activities, Terrafame aims especially to ensure the efficiency of basic production and to maximise the added value obtained from the production of battery chemicals and the recovery of uranium.

"For the next stage of Terrafame's development, we are reorganising the Group's management structure: the aim is to ensure a clear division of responsibilities and the successful implementation of the company's strategy. The task of the Operations Leadership Team, led by Seppo Voutilainen, is to ensure the efficiency of production and the continuous improvement of safety", says Antti Koulumies, CEO of Terrafame Ltd.

## **As of 1 October 2025, Terrafame's Leadership Team will consist of:**

- Antti Koulumies, CEO
- Ville Sirviö, Chief Financial Officer
- Seppo Voutilainen, Chief Operating Officer
- Sander de Leeuw, Chief Commercial Officer
- Heini Rötä, Chief People and Governance Officer
- Veli-Matti Hilla, Chief Sustainability Officer

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Terrafame enhances low-carbon mobility by delivering responsibly produced battery chemicals to the global battery industry. One of the world's largest production lines for chemicals used in electric vehicle batteries is located on Terrafame's industrial site. The plant is capable of producing nickel sulphate for around 1 million EVs per year. The carbon footprint of the nickel sulphate produced by Terrafame is among the smallest in the industry.

Terrafame's integrated, unique and energy-efficient production process from the mine to battery chemicals is located on a single industrial site. It provides customers with a transparent, traceable and truly European battery chemical supply chain.

Terrafame Ltd was founded in 2015. Its net sales in 2024 were EUR 544.5 million. Around 2,000 people work on its industrial site, approximately 1,200 of whom are employees of partner companies.