

# New member on the Board of Directors of Terrafame Ltd

An extraordinary general meeting of Terrafame Ltd was held on 30 April. The meeting confirmed the number of Board members as seven and elected Markus Mannström (b. 1963), M.Sc. (Paper Technology), as a new member of the Board.

Mannström currently works as Head of Transition Office at Stegra. He is also the Chair of the Board of Fintoil Oy and a member of the Board of Infinited Fibre Company Oy. Mannström has previously held various executive positions at Stora Enso.

Mannström is independent of Terrafame Ltd and its significant shareholders. He is a Finnish citizen.

**Further information:**

Markku Teräsvasara, Chair of the Board, Terrafame Ltd, tel. +358 20 7130 800 (switchboard)

Terrafame enhances low-carbon mobility by delivering responsibly produced battery chemicals to the global battery industry. One of the world's largest production lines for chemicals used in electric vehicle batteries is located on Terrafame's industrial site. The plant is capable of producing nickel sulphate for around 1 million EVs per year. The carbon footprint of the nickel sulphate produced by Terrafame is among the smallest in the industry.

Terrafame's integrated, unique and energy-efficient production process from the mine to battery chemicals is located on a single industrial site. It provides customers with a transparent, traceable and truly European battery chemical supply chain.

Terrafame Ltd was founded in 2015. Its net sales in 2024 were EUR 544.5 million. Around 2,000 people work on its industrial site, approximately 1,200 of whom are employees of partner companies.