

MapsPeople A/S – Permanent termination of share buy-back program

MapsPeople A/S | Inside Information

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MapsPeople A/S permanently terminates share buy-back program

On 27 June 2025, MapsPeople A/S initiated a share buy-back program, as described in company announcements no. 12-2025 of 28 May 2025 and no. 13-2025 of 2 June 2025. As announced in company announcement no. 17-2025 of 13 July 2025, this share buy-back program was temporarily suspended by MapsPeople A/S temporarily after MapsPeople A/S became aware that a financial institution shareholder was utilising the standing purchase order in such a manner that the remaining ordinary retail minority shareholders' participation option under the standing purchase order was substantially diluted.

Due to technical restrictions and the resulting inability to ensure participation for ordinary retail minority investors, the Board of Directors of MapsPeople A/S has resolved to permanently terminate the share buy-back program.

The Board of Directors' and Apex Group Technologies Inc.'s intention remains to provide minority shareholders with an opportunity to divest shares subsequent to the delisting.

As announced in company announcement no. 14-2025 of 13 June 2025, the last trading day of MapsPeople A/S' shares on Nasdaq First North Growth Market is expected to be on 25 August 2025. Nasdaq Copenhagen A/S' approval of MapsPeople A/S' request to remove MapsPeople A/S' shares from trading and listing on Nasdaq First North Premier Growth Market, as announced in company announcement no. 14-2025 of 13 June 2025, is not conditional upon the completion of the share buy-back program.

It remains possible to trade shares in MapsPeople A/S on Nasdaq First North Premier Growth Market up to and including the last day of trading of MapsPeople A/S' shares on Nasdaq First North Premier Growth Market on 25 August 2025.

FURTHER INFORMATION

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