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PROPOSED PLACING OF SHARES IN MORROW BANK AB

Press release, 16 November 2026

Kooperativa Förbundet ekonomisk förening ("**KF**" or the "**Seller**") hereby announces its intention to explore the opportunity to sell approximately 32.8 million shares in Morrow Bank AB (the "**Company**" or "**Morrow**") (approximately 10.4% of all shares in the Company) (the "**Placing Shares**") through a placing to Nordic and international institutional and other qualified investors (the "**Placing**"). The Company will not receive any proceeds from the Placing.

Following completion of the Placing, KF will no longer hold any shares in Morrow.

The Placing is being conducted by way of a book building carried out by Nordea Bank Abp, filial i Sverige ("**Nordea**") (the "**Sole Bookrunner**"), which will be launched immediately following this announcement. Lenner & Partners acted as financial adviser to KF in relation to the Placing.

The results of the Placing will be announced as soon as practicable after the close of the book building process. The timing for the close of the book building process, pricing and allocation is at the absolute discretion of KF and the Sole Bookrunner.

IMPORTANT INFORMATION

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