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PROPOSED PLACING OF SHARES IN HUHTAMÄKI OYJ

Press release, 20 May 2026

Suomen Kulttuurirahasto sr (“**SKR**” or the “**Seller**”) (ENG: Finnish Cultural Foundation) hereby announces its intention to explore the opportunity to sell approximately 3 million shares in Huhtamäki Oyj (the “**Company**” or “**Huhtamäki**”) (approximately 2.8% of all shares in the Company) (the “**Placing Shares**”) through a placing to Finnish and international institutional and other qualified investors (the “**Placing**”). The Company will not receive any proceeds from the Placing.

Prior to the Placing, SKR holds 11,319,263 shares in the Company, corresponding to approximately 10.5% of all shares in the Company.

The Placing is being conducted by way of a book building carried out by Nordea Bank Abp (“**Nordea**”) (the “**Sole Bookrunner**”), which will be launched immediately following this announcement.

The Seller has agreed to a 180-day lock-up period with respect to its remaining shares in Huhtamäki, subject to waiver with the prior written consent of the Sole Bookrunner and to certain customary exceptions.

The results of the Placing will be announced as soon as practicable after the close of the book building process. The timing for the close of the book building process, pricing and allocation are at the absolute discretion of SKR and the Sole Bookrunner.

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