



Aker Carbon Capture group – Q2 2025 Financials

Condensed consolidated income statement

<i>Amounts in NOK million</i>	Q2 2024	Q3 2024	Q4 2024	Full year 2024	Q1 2025	Q2 2025
Continuing operations						
Revenues	-	6	-	6	-	-
Operating expenses	(7)	(18)	(21)	(48)	(7)	(13)
Operating profit (loss)	(7)	(12)	(21)	(43)	(7)	(13)
Net financial items	16	53	55	133	49	17
Profit (loss) derivate financial instrument (put/call)	-	-	51	51	16	8
Profit (loss) from equity-accounted investee	(7)	(87)	(49)	(143)	(41)	(24)
Loss from disposal of equity-accounted investee	-	-	-	-	-	(263)
Tax expense	-	-	(13)	(13)	(9)	20
Profit (loss) from continuing operations	2	(47)	23	(14)	8	(254)
Discontinued operations						
Profit (loss) from discontinued operations	4,887	-	(2)	4,810	71	-
Net profit (loss)	4,889	(47)	21	4,796	79	(254)

The condensed consolidated interim financial statements should be read in conjunction with Aker Carbon Capture ASA's Annual Report 2024 and the 1H 2025 Interim report. The accounting policies applied in these financial statements are the same as those applied in the group's consolidated financial statements as for the year ended 31 December 2024 available on www.akercarboncaptureasa.com.

Condensed consolidated balance sheet

Assets

Amounts in NOK million	Q2 2024	Q3 2024	Q4 2024	Q1 2025	Q2 2025
Non-current assets					
Investments in associates	1,018	930	886	846	-
Derivative financial assets	232	232	252	248	-
Total non-current assets	1,250	1,162	1,138	1,093	-
Current assets					
Cash and cash equivalents	4,510	4,552	4,596	1,877	192
Total current assets	4,510	4,553	4,596	1,877	192
Total assets	5,760	5,715	5,734	2,971	192

Equity and Liabilities

Equity					
Share capital	604	604	604	604	12
Other equity and reserves	4,917	4,871	4,896	1,471	80
Total equity	5,521	5,475	5,501	2,075	92
Non-current liabilities					
Derivative financial liabilities	232	232	200	180	-
Total non-current liabilities	232	232	200	180	-
Current liabilities					
Trade and other payables	6	8	21	12	8
Tax payable	-	-	13	22	2
Dividends payable	-	-	-	682	90
Total current liabilities	6	8	34	716	100
Total equity and liabilities	5,760	5,715	5,734	2,971	192

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- Dividends of NOK 1,728 million approved on EGM 6 June 2025.
- The dividends was paid in June, except for withholding tax of NOK 90 million which will be settled in July (included in Cash and cash equivalents and Dividends payable at 30 June 2025).

Condensed consolidated cash flow

<i>Amounts in NOK million</i>	Q2 2024	Q3 2024	Q4 2024	Full year 2024	Q1 2025	Q2 2025
Profit before tax, continuing operations	2	(47)	36	(1)	17	(274)
Profit before tax, discontinued operations	4,887	-	(2)	4,810	71	-
<i>Adjustment for:</i>						
Amortisation and depreciation	3	-	-	9	-	-
Hedge adjustment, no cash flow effect	(1)	-	-	7	-	-
Changes in net current operating assets	(35)	2	12	(162)	(9)	(4)
Accrued interest and foreign exchange	1	-	-	-	-	-
Share of profit (loss) equity accounted investees	7	87	49	143	41	24
Gains and non cash items	(4,918)	0	(50)	(4,968)	(87)	255
Cash flow from operating activities	(54)	43	45	(163)	33	0
Acquisition of property, plant and equipment	(19)	-	-	(29)	-	-
Payments for capitalized development	(28)	-	-	(37)	-	-
Proceeds sale of equity accounted investees	-	-	-	-	-	635
Proceeds sale of subsidiaries	3,716	-	(2)	3,714	71	-
Cash flow from investing activities	3,669	-	(2)	3,647	71	635
Payment of finance lease liabilities	(1)	-	-	(2)	-	-
Payment of dividends	-	-	-	-	(2,822)	(2,320)
Cash flow from financing activities	(1)	-	-	(2)	(2,822)	(2,320)
FX revaluation of cash	(6)	-	-	2	-	-
Net cash flow	3,607	43	44	3,484	(2,719)	(1,685)
Cash and cash equivalent at the beginning of the period	902	4,510	4,552	1,112	4,596	1,877
Cash and cash equivalent at the end of the period	4,510	4,552	4,596	4,596	1,877	192

- Dividends of NOK 1,728 million was approved on EGM 6 June 2025, of which 1,638 million was settled in the quarter, and remaining NOK 90 million withholding tax to be settled in July 2025. The NOK 90 million is included in Cash and cash equivalents as of 30 June 2025.
- Dividends payable of NOK 682 million from the dividend resolution in Q1 2025 was also settled in Q2 2025.

The condensed consolidated interim financial statements should be read in conjunction with Aker Carbon Capture ASA's Annual Report 2024 and the 1H 2025 Interim report. The accounting policies applied in these financial statements are the same as those applied in the group's consolidated financial statements as for the year ended 31 December 2024 available on www.akercarboncaptureasa.com