
End of period commentary from Setra for Q1 2026

The wood industry company Setra reports an operating result of -122 million (-75) MSEK for the first quarter of 2026. Net sales amounted to 1,351 million (1,536) MSEK.

The year has begun with a continued cautious market, combined with high inventories of finished goods across the industry in Sweden and Finland. The Swedish krona strengthened during the first months of the year but subsequently weakened somewhat. Cold weather across Setra's production regions has also contributed to lower production levels and certain logistical challenges.

"Market conditions for the wood industry remained strained during the quarter, with an imbalance between finished goods prices and raw material costs continuing to limit the potential for sustainable profitability. At the same time, we are seeing some indications of gradual improvement looking ahead," says Marcus Westdahl, CEO and Group President of Setra Group.

Storm Johannes is expected to have a significant impact on the raw material situation in the Bergslagen region. Setra is currently working to ensure that as much of the storm-damaged timber as possible can be utilised and processed into sawn wood products.

The work to improve internal efficiency continues and has now entered Phase 2. The effects are becoming visible in the form of a clear and lasting reduction in fixed costs, demonstrating that Setra is successfully managing the factors that the company itself can influence.

Key Figures*	Jan-Mar	Jan-Mar
	2026	2025
Net sales, MSEK	1,351	1,536
Operating profit/loss, MSEK	-122	-75
EBITDA	-69	-23
Profit/loss after tax, MSEK	-108	-67
Operating margin, %	-9,0	-4,9

* Includes Malå Såg AB, which as of 1 March 2026 is a wholly owned subsidiary of Setra Trävaror AB.

Setra does not publish a complete quarterly report.

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