

Cloudberry Clean Energy ASA | Completion of acquisition of 50% of wind farm and issue of new shares

Oslo, Norway, 18 March 2026: Reference is made to the stock exchange announcement from Cloudberry Clean Energy ASA ("**Cloudberry**" or the "**Company**") on 13 March 2026 regarding the entry into a share purchase agreement with Sampi Renewables Holding AS for the acquisition of 50% of a producing 132 MW onshore wind farm in Finland (the "**Acquisition**"). The Acquisition marks Cloudberry's entry into the Finnish market, an increasingly attractive renewables market driven by growing power demand, and further strengthens the Company's diversified portfolio of Nordic renewable assets.

The Company is pleased to announce that the Acquisition has been successfully completed. As part of the completion, the board of directors has today resolved to issue 17,980,314 new shares in the Company at a subscription price of NOK 12.4108 (rounded) per share (the "**Consideration Shares**") as partial settlement for the Acquisition. The shares were issued at the market price represented by the 20-day volume-weighted average share price prior to signing the share purchase agreement governing the Acquisition. The issuance of the Consideration Shares is done in accordance with the board of directors' authorisation to issue new shares granted by the Company's annual general meeting on 23 April 2025.

Following the issuance of the Consideration Shares, the Company's share capital will be NOK 84,021,234.50, consisting of 336,084,938 shares, each share with a par value of NOK 0.25.

For more information about the Acquisition and the strategic rationale behind the transaction, please see the stock exchange announcement published by the Company on 13 March 2026.

For further information, visit our company and IR website www.cloudberry.no or contact:

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This information is subject to the disclosure requirements pursuant to Section 5-12 of the Norwegian Securities Trading Act and Euronext Oslo Børs Rule Book II – Issuer Rules.

About Cloudberry Clean Energy

Cloudberry is a renewable energy company operating in the Nordics and in accordance with local traditions. The Company owns, develops and operates hydropower plants, wind farms and battery storage in the Nordics. Cloudberry is powering the energy transition to a sustainable future by providing new renewable energy today and for future generations. The Company believes in a fundamental long-term demand for renewable energy in Europe. With this as a fundament, Cloudberry is building a sustainable, scalable, efficient and profitable platform for creation of shareholder value. Cloudberry's shares are traded on Oslo Stock Exchange's main list (Oslo Børs), supported by strong owners and led by an experienced team and board. The Company has offices in Oslo, Norway (main office), Karlstad, Gothenburg and Eskilstuna, Sweden and Lemvig, Denmark.