

AE4 2017

Sweden AB

Malmö November 23, 2021

Interim Report Q3 2021: AE4 2017 Sweden AB (publ)

The Group's like for like development during the third quarter of 2021 was affected negatively by the ended partnership with Coty as of July 1st. However, the Company foresees that the negative Coty impact during the second half of 2021 will be compensated by positive development in the remaining portfolio, and that the loss will not have a long-term negative impact on the Group's profitability.

- Adjusted EBITDA Q3 down 18.6% YoY to 33.2 (40.8) MSEK
- Quarterly net revenue decrease of 12.7% YoY to 262.7 (300.9) MSEK
- Continued strong cash generation from the operating business during the third quarter

Table 1: Key financials

SEK in millions	Quarterly		YTD		LTM	
	Q3		Jan - Sep		LTM	Full year
	Sep-21	Sep-20	Sep-21	Sep-20	Sep-21	2020
Net revenue	262.7	300.9	849.0	822.9	1 234.4	1 208.3
Adj. EBITDA	33.2	40.8	114.6	94.8	174.6	154.8
Reported EBITDA after non recurring items	31.3	36.5	102.5	89.7	152.5	139.7
EBIT	19.1	23.1	60.1	48.8	90.1	78.8
NIBD					328.8	343.6
of which rental leasing debt					43.7	61.1
NIBD / EBITDA					2.2	2.5

The Complete interim report is available at <http://www.ae42017.com>

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About AE4 2017 Sweden AB

AE4 invests in companies in the Nordic cosmetics industry. The Company is parent company in a group with subsidiaries in Sweden, Norway, Finland and Denmark. Organic growth together with selected acquisitions will be the foundation for our growth strategy. Our 200 employees strive and develop in an organization characterized by professionalism and entrepreneurship. The group is head quartered in Malmö.

<http://www.ae42017.com>

For further information please visit: ae42017.com

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