

AE4 2017

Sweden AB

Malmö October 27, 2020

Interim Report Q3 2020: AE4 2017 Sweden AB (publ)

Another strong quarter including acquisition of Elements in Denmark enabling further growth in the Danish market. Profits continue to rise as turnover increase and costs remains under control.

- Adjusted EBITDA after rental cost for Q3 up 8% YoY to 37.6 (34.7) MSEK
- Gross margin decreased compared to Q3 last year due to currency fluctuations
- Net revenue increase of 12% YoY to 300.0 (267.8) MSEK
- The Company continues to see limited financial impact of the ongoing Corona situation
- Cash flow negatively impacted by working capital build up for peak season and acquisition of Elements
- Group figures for Q3 and YTD 2020 are pro-forma including Elements (acquisition completed in August)

Table 1: Key financials

SEK in millions	Quarterly		YTD		LTM	
	Q3		jan - sep		LTM	Full year
	Sep-20	Sep-19	Sep-20	Sep-19	Sep-20	Dec-19
Net revenue	300,0	267,8	826,0	752,8	1 121,0	1 047,8
Adj. EBITDA	40,8	38,1	95,8	83,4	137,7	125,3
Adj. EBITDA after rental cost	37,6	34,7	86,3	73,3	124,9	111,9
EBIT	24,4	22,9	51,2	37,8	67,6	54,3
NIBD					324,1	342,8
NIBD / EBITDA					2,6	3,1

The Complete interim report is available at <http://www.ae42017.com>

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About AE4 2017 Sweden AB

AE4 invests in companies in the Nordic cosmetics industry. The Company is parent company in a group with subsidiaries in Sweden, Norway, Finland and Denmark. Organic growth together with selected acquisitions will be the foundation for our growth strategy. Our 200 employees strive and develop in an organization characterized by professionalism and entrepreneurship. The group is head quartered in Malmö

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<http://www.ae42017.com>

For further information please visit: [ae42017.com](http://www.ae42017.com)

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