

Press release:**Everfuel expands management team to drive execution of green hydrogen growth strategy**

Herning, Denmark, 30 November 2022 – Everfuel A/S has appointed Martin Skov Hansen as deputy chief executive officer to expand the management team and drive execution of the growth strategy as a leading European green hydrogen company.

Martin Skov Hansen, who today is a member of the Everfuel board of directors, will have a special focus on organisational development, HR and maturing key business and internal processes. He will resign from the board immediately and join Everfuel as deputy CEO from 1 January 2023. Jacob Krogsgaard, the founder and CEO of Everfuel, will maintain the overall group management responsibility with emphasis on strategy, partnerships and external relations.

“The hydrogen market is rapidly expanding and Everfuel requires strong management resources and capabilities to fully capture this growth as a leading European green hydrogen company. We are therefore very pleased with Martin becoming more hands-on as part of the leadership team and strengthen the corporate platform for delivering on the long-term growth plan,” says Søren Eriksen, the Chairman of Everfuel.

“Martin has a proven track record of helping companies develop high-performing organisations and accelerating growth. He adds extra band-width and capabilities to the management and will take charge of scaling the Everfuel organisation and execution-platform for making hydrogen happen. This will enable me to dedicate more time to strategy, customers, partners and investors,” says Jacob Krogsgaard.

Martin Skov Hansen has more than 20 years of experience as auditor and adviser for multiple medium and large companies in several industries as a former partner at PWC and business leader. From 2019 to 2022, Skov Hansen served as CEO for Society of Lifestyle in Denmark. Areas of expertise include multinational companies working across borders and IFRS. He holds a MSc in Business Administration and Auditing from Syddansk University, Kolding, Denmark and is a state-authorised public accountant.

“I subscribe to Everfuel’s purpose of a zero-emission future, and I am impressed by how Jacob and his team are a driving force in making green hydrogen commercially available in Europe. I look forward to joining the team of Everfuellers at the farm in Herning to help build the Everfuel platform for long-term growth and value creation,” says Martin Skov Hansen, the new deputy CEO of Everfuel.

Following the strengthening of the leadership team, Everfuel management will comprise of Jacob Krogsgaard (CEO), Martin Skov Hansen (Deputy CEO), Anders Bertelsen (CFO), Uffe Borup (CTO), Jeppe Hjuler Mikkelsen (COO), Mikkel Abildtrup Pedersen (CDO), Lars Jacobsen (Sales Director) and Nicolaj Rasmussen (Business Development Director).

For additional information, please contact**Everfuel**

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About Everfuel | www.everfuel.com

Everfuel is making green hydrogen for zero emission industry and mobility commercially available across Europe, offering competitive all-inclusive hydrogen supply and fuelling solutions. We own and operate green hydrogen infrastructure and partner with industry and vehicle OEMs to connect the entire hydrogen value chain and seamlessly provide hydrogen fuel to enterprise customers under long-term contracts. Green hydrogen is a 100% clean energy carrier made from renewable solar and wind power and key to decarbonising industry and transportation in Europe.

We are an ambitious, rapidly growing company, headquartered in Herning, Denmark, and with activities in Norway, Denmark, Sweden, The Netherlands, Germany and Belgium, and a plan to grow across Europe.

This information is subject of the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.