

Everfuel signs MoU with Karlstads Energi for establishing a hydrogen hub

Herning, Denmark, 26 August 2022 – Everfuel A/S is pleased to announce the signing of a Memorandum of Understanding (MoU) with Karlstads Energi for a collaboration on developing a hydrogen hub in Karlstad, Sweden.

The two parties plan to explore the commercial and technical feasibility of constructing a 20 MW electrolysis facility as a first phase of the hub development. The facility is intended to produce green hydrogen, supply excess heat to the local district heating owned and operated by Karlstads Energi, utilise the produced oxygen for industry purposes and supply green fuel to both mobility and industry partners.

Everfuel and Karlstad Energi have a joint ambition to further develop the hub and expand the electrolyser capacity with an additional 100 MW in a second phase. The first phase is expected to be commissioned in 2025, depending on funding and permitting.

“We are excited about the project, which will assist in decarbonising both industry and mobility in Karlstad and the surrounding regions. There are strong synergies between Everfuel’s activities and our existing operations, and this could be the new standard for leveraging green hydrogen through the integration of existing infrastructure such as district heating grids to achieve higher energy and resource efficiencies,” says Erik Kornfeld, the CEO of Karlstads Energi.

“Karlstad is an important strategic location for us. Establishing an electrolyser there will ensure that we have hydrogen production across Scandinavia. We will leverage our experience from building hydrogen hubs in Denmark and Norway, and look forward to developing a Swedish hub with Karlstad Energi as a strong partner,” says Jacob Krogsgaard, the CEO of Everfuel.

The project is intended to be a joint venture between Everfuel and Karlstads Energi, where Everfuel is the majority owner.

For additional information, please contact

Lea Vindvad Hansen, Investor Relations & Communications Manager, Everfuel, lha@everfuel.com

Erik Kornfeld, CEO, Karlstads Energi, erik.kornfeld@karlstad.se

About Karlstads Energi | www.karlstadsenergi.se

We light up your home, ensure your oven works and we charge your mobile phone. We provide comfort in your home and your screens with information and entertainment. Around 42,000 households and businesses are reached by our renewable electricity and over 50,000 residents of Karlstad enjoy our district heating at home, at school or at work. When our relationship is at its best, you don't give us a second thought, even though we're with you 24/7.



Through our recycling services, we collect and take care of the municipality's household and business waste and manage Karlstad's six recycling centers. We believe in second chances and together we contribute to increased reuse and a more sustainable life for you and your waste.

About Everfuel | www.everfuel.com

Everfuel is making green hydrogen for zero emission mobility commercially available across Europe, offering competitive all-inclusive hydrogen supply- and fueling solutions. We own and operate green hydrogen infrastructure and partner with vehicle OEMs to connect the entire hydrogen value chain and seamlessly provide hydrogen fuel to enterprise customers under long-term contracts. Green hydrogen is a 100% clean fuel made from renewable energy and key to electrification of the transportation sector in Europe and a sustainable future. We are a young ambitious company, headquartered in Herning, Denmark, and with activities in Norway, Denmark, Sweden, The Netherlands, Germany and Belgium, and a plan to grow across Europe. Everfuel is listed on Euronext Growth in Oslo under EFUEL