

Press release:

Everfuel launches plan for Swedish hydrogen fueling network

Herning, Denmark, 27 April 2021 – Everfuel A/S today launched the company's H2 station roll-out plan for Sweden targeting up to 15 strategically positioned fueling sites for zero emission transport by end of 2023. The plan is the second section of the Everfuel's Scandinavian green hydrogen fueling strategy for trucks, buses and cars connecting the main traffic corridors in Sweden, Norway and Denmark.

The Swedish network will comprise of sites developed by Everfuel as well as fueling stations in the partly EU funded Nordic Hydrogen Corridor initiative, developed in collaboration with the project partners Statkraft, Toyota, Hyundai and Hydrogen Sweden. The initiative, aiming at deploying up to eight fueling stations and associated hydrogen production- and distribution infrastructure, is co-financed via Connecting Europe Facility (CEF). Planning and site selection are currently ongoing in close cooperation with professional transport sector customers, central and local authorities and public funding programs.

“Everfuel is at the vanguard of the green transition in Scandinavia and Europe by integrating and optimizing the green hydrogen value chain for zero emission mobility. We consider Sweden, Norway and Denmark our home market and are committed to lead the roll-out of solutions at scale for safe hydrogen production, distribution and fueling to end-customers. The Nordic Hydrogen Corridor project is an important part of this plan which will require substantial investments, partnerships with end-users and vehicle-providers, and public financial backing”, says Jacob Krogsgaard, the CEO and founder of Everfuel.

The Swedish H2 station network is part of Everfuel's Ramp-up phase of the announced plan to invest EUR 1.5 billion in developing the green hydrogen value chain in Europe and reach EUR 1 billion of revenue from sale of hydrogen fuel to buses, trucks and cars before 2030. Large-scale hydrogen fueling networks are required for the EU and Sweden to meet their climate targets.

Everfuel aims to develop a Scandinavian H2 fueling network which will initially cover Norway south of Trondheim, Sweden south of Stockholm and Denmark. The network further supports the STRING initiative for establishing a hydrogen corridor with refueling stations from Hamburg to Oslo. This is planned as an EU co-financed project with a public-private-partnership, uniting stakeholders along the entire hydrogen value chain. STRING consists of minimum 13 stakeholders across eight regions and five major cities in Germany, Denmark, Sweden and Norway.

“At TOYOTA Sweden, we are welcoming these investments in infrastructure for hydrogen in Sweden and our neighbouring countries. Developed infrastructure is much needed for us as country to reach our goals for carbon neutrality. Additionally, Toyota Sweden will shortly deliver the first vehicles of the second generation of our fuel cell hydrogen vehicle Toyota Mirai”, says Christian Norberg, CEO at Toyota Sweden AB.

Everfuel has mapped out planned H2 station locations in Sweden and will optimize exact site selection and roll-out sequence based on close dialogue with ambitious end-users and in close cooperation with local authorities. In line with these dialogues and optimizations, the first specific site selections are expected to be officially announced in 2021.

Please see the attached presentation for more information on Everfuel's Scandinavian Hydrogen Stations Ambitions 2023, including a preliminary overview of the associated H2 station network locations in Sweden.

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About Everfuel | www.everfuel.com

Everfuel is making green hydrogen for zero emission mobility commercially available across Europe, offering competitive all-inclusive hydrogen supply- and fueling solutions. We own and operate green hydrogen infrastructure and partner with vehicle OEMs to connect the entire hydrogen value chain and seamlessly provide hydrogen fuel to enterprise customers under long-term contracts. Green hydrogen is a 100% clean fuel made from renewable energy and key to electrification of the transportation sector in Europe and a sustainable future. We are a young ambitious company, headquartered in Herning, Denmark, and with activities in Norway, Denmark, Sweden, The Netherlands, Germany and Belgium, and a plan to grow across Europe. Everfuel is listed on Euronext Growth in Oslo under EFUEL.