

## **Everfuel signs MOU for hydrogen supply to new zero-emission ship concept**

Herning, Denmark, 8 April 2021 – Everfuel A/S is pleased to announce the signing of a Memorandum of Understanding (MOU) with an undisclosed German-Norwegian shipping company for collaboration on hydrogen supply to a new zero-emission shipping solution.

The two parties are exploring a cooperation whereby Everfuel will be responsible for delivery of hydrogen, including planning, installation and operation of an optimized, scalable fueling solution. The intent is to establish firm contracts for long-term hydrogen supply and offtake to projects under development by the undisclosed partner which aims to become a leading zero-emission shipping company in Europe. Targeted start of operation is early 2023 with an initial ship, which is expected to consume approximately 1,000 kg of hydrogen per day.

“Today, ships are mainly propelled by maritime diesel engines, which are highly pollutant. A single large container ship or a passenger cruiser can emit as much sulfur emissions to the air as 50 million cars in a year. Switching to zero emission solutions will make a significant difference. We look forward to this cooperation on pioneering green shipping fueled by hydrogen from Everfuel,” says Jacob Krogsgaard, the CEO of Everfuel.

The two parties are currently developing technical and commercial information and maturing the commercial and operational framework, including identification of potential fueling sites and permitting processes required for investment decision. Everfuel is well positioned to provide maritime fueling solutions across Scandinavia and Europe. The company plans to initially supply hydrogen from its HySynergy facility in Fredericia using a new inhouse developed fueling solution.

Maritime authorities have started implementing targets for decarbonizing shipping. The International Maritime Organisation (IMO) has adopted mandatory measures to reduce Greenhouse Gas (GHG) emissions and completely phase them out by the end of the century, initially seeking an at least 50% reduction from international shipping by 2050 compared to 2008 levels. The European Maritime Safety Organisation (EMSA) plans to cut the EU’s transport dioxide emissions by at least 40% until 2050, measured from 2005 levels.

### **For additional information, please contact**

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### **About Everfuel | [www.everfuel.com](http://www.everfuel.com)**

Everfuel is making green hydrogen for zero emission mobility commercially available across Europe, offering competitive all-inclusive hydrogen supply- and fueling solutions. We own and operate green hydrogen infrastructure and partner with vehicle OEMs to connect the entire hydrogen value chain and seamlessly provide hydrogen fuel to enterprise customers under long-term contracts. Green hydrogen is a 100% clean fuel made from renewable energy and key to electrification of the transportation sector in Europe and a sustainable future. We are a young ambitious company, headquartered in Herning, Denmark, and with activities in Norway, Denmark, Sweden, The Netherlands, Germany and Belgium, and a plan to grow across Europe. Everfuel is listed on Euronext Growth in Oslo under EFUEL.