

SALMON EVOLUTION HOLDING AS: REPORTING OF TRANSACTIONS MADE BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM IN SALMON EVOLUTION HOLDING AS' SHARES

Molde, 11 March 2021: Pursuant to the Market Abuse Regulation article 19, Salmon Evolution Holding AS (the "Company"), shall hereby notify receipt of information of the following transactions made by persons discharging managerial responsibilities in the Company and persons closely associated with them in the Company's shares and other financial instruments linked thereto.

| 1  | Details of the Reporting Person and their Closely Associated Persons  |                                     |            |                         |  |
|----|---|-------------------------------------|------------|-------------------------|--|
| a) | Name  | Kjølås Stansekniv                   | er AS      |                         |  |
| 2  | Reason for the notification   |                                     |            |                         |  |
| a) | Position/status   | Closely associated Salmon Evolution | •          | Kjølås, Board member of |  |
| b) | Initial notification /Amendment   | Initial notification                | 1          |                         |  |
| 3  | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor   |                                     |            |                         |  |
| a) | Name  | Salmon Evolution                    | Holding AS |                         |  |
| b) | LEI   | 549300P2OB7L255                     | 5PF765     |                         |  |
| 4. | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted |                                     |            |                         |  |
| a) | Description of the financial instrument, type of instrument and identification code   | Ordinary shares ISIN NO 0010892094  |            |                         |  |
| b) | Nature of the transaction   | Subscription of shares              |            |                         |  |
| c) | Price(s) and volume(s)  | Price(s) in<br>NOK                  | Volume(s)  |                         |  |
|    |   | 6,-                                 | 833,333    |                         |  |



| d) | Aggregated information - Aggregated volume | A total of 833,333 shares subscribed for a total price of NOK 4,999,998,- |
|----|--|---|
|    |  | NOK 6,- per share   |
|    | - Price                                    |   |
| e) | Date of the transaction                    | 2021-03-10  |
| f) | Place of the transaction                   | Euronext Growth (Oslo)  |



## For further information, please contact:

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## About the Company:

A Norwegian land-based salmon farming company with a goal to be a global supplier of high quality and sustainable salmon from land-based facilities.

The company is using hybrid flow-through system with 30%-35% fresh seawater intake, reducing the complexity and biological risk, and securing optimal growth at low cost.

Salmon Evolution targets a position as a global leading land-based farmer, enabled by a unique ESG profile.