

Oslo, 14 October 2020

ABGSC – Q3 2020 Interim Report

Highlights from the quarter:

- Strong momentum continues as Q3 Revenues are up 34% and Diluted EPS is up 86% y-o-y
- Revenues YTD up 22% to NOK 1,033m (848m)
- Diluted EPS YTD up 33% to NOK 0.32 (0.24)
- Interim dividend of NOK 0.17 per share
- High activity at the start of Q4

CEO comment:

“Q3 proved to be yet another solid quarter for ABGSC. While it is normally the seasonally slowest quarter, we managed to achieve the strongest third quarter result since 2007 and the second best since the company was listed, almost 20 years ago. We continue to gain market share in an already strong market, which proves that we have a highly attractive client offering as an independent full-service investment bank in the Nordics.

Although M&A transactions seem somewhat harder to complete due to travelling and meeting restrictions, we still closed among others two flagship transactions during the quarter in Visma and Veidekke, and further advised Arcus on its announced cross-border merger with Altia. Furthermore, our capital markets operations are firing on all cylinders as equity capital markets activity remains at record-high levels while the market for high yield bonds is regaining some of the ground lost in the first half. ABGSC has been involved in our fair share of this activity, having managed ~ 30 transactions, including the SEK 828m Readly IPO on Nasdaq Stockholm, the NOK 1,144m Nordic Semiconductor private placement and the NOK 450m placing in and listing of Zaptec on Norway's Merkur Market. With the very high activity on the Merkur listing platform in Norway, I am very pleased to see that we are again taking a leadership position, with multiple engagements for quality issuers that draw strong investor support.”

Jonas Ström, CEO

Please find attached the Q3 2020 Interim Report.

A presentation will be held as a webcast at 0900 CET and can be accessed through a weblink or call-in details presented on our corporate website (www.abgsc.com).

For further information:

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