



United Bankers Plc

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United Bankers Plc's Additional Share Issues to Employees and Tied Agents

In the fall of 2019, United Bankers Plc arranged share issues to the Company's and its subsidiaries' employees, management and the Board members of the Company ("Employee Share Issue") and to the Company's subsidiaries' tied agents ("Tied Agent Share Issue"). In addition, the Board of Directors of the Company had resolved, in connection with the Employee and Tied Agent Share Issues, to establish an employee matching share plan ("Employee Matching Share Plan") and a tied agent matching share plan ("Tied Agent Matching Share Plan" and together with the Employee Matching Share Plan the "Matching Share Plans").

The Board of Directors of United Bankers Plc has today resolved, by virtue of the authorization granted by the Annual General Meeting of Shareholders, to issue a total of 124,286 shares, of which 79,088 are new shares and 45,198 are treasury shares held by the Company, as payment under the Matching Share Plans ("Additional Share Issues"). Shares in the Company shall be issued in the Additional Share Issues to the participants meeting the conditions of the Matching Share Plans in directed share issues without consideration in deviation from the shareholders' pre-emptive subscription right.

From the shares issued in the Additional Shares Issues, 58,803 shares shall be issued to participants meeting the conditions of the Employee Matching Share Plan and 65,483 shares to participants meeting the conditions of the Tied Agent Matching Share Plan. Approximately 50 per cent of the total remuneration paid under the Employee Matching Share Plan shall be paid in cash to cover taxes and tax-related costs arising from the remuneration.

The shares are issued without consideration, and therefore, the Additional Share Issues have no effect on the Company's share capital. New shares of the Company issued in the Additional Share Issues represent approximately 0.7 per cent of the shares and voting rights of United Bankers Plc after the Additional Share Issues.

The new shares will establish shareholder rights after the shares have been registered in the trade register and entered into the Company's shareholder register maintained by Euroclear Finland Oy. The new shares are expected to be registered in the trade register on or about 26 January 2023. In addition, United Bankers will apply for the admission of the new shares to trading on Nasdaq Helsinki Ltd. Trading in the new shares is expected to commence on or about 27 January 2023.

As a result of the Additional Share Issues, the number of the shares in the Company increases by 79,088 shares to a total of 10,773,043 shares. After the Additional Share Issues, the Company holds a total of 22,008 treasury shares.

Additional information:

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United Bankers in brief:

United Bankers Plc is a Finnish expert on wealth management and investment markets, established in 1986. United Bankers Group's business segments include wealth management and capital markets services. In asset management, the Group specializes in real asset investments. United Bankers Plc is majority-owned by its key personnel and the Group employs 149 employees (FTE) and 31 agents (30 June 2022). In 2021, the United Bankers Group's revenue totalled EUR 43.8 million and its adjusted operating profit amounted to EUR 14.4 million. The Group's assets under management amount to approximately EUR 4.6 billion (30 June 2022). United Bankers Plc's shares are listed on Nasdaq Helsinki Ltd. The Group companies are subject to the Finnish Financial Supervisory Authority's supervision. For further information on United Bankers Group, please visit www.unitedbankers.fi.

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