

KRT-1500 Template for notification of transactions by persons discharging managerial responsibilities (PDMR) and persons closely associated with them

The person liable:

- ☒ PDMR ☐ Closely associated person (natural person) ☐ Closely associated person (legal person)

Info about the one who reports

| | |
|---------------|-----------------------------------|
| Last name | Scott |
| First name | Sean |
| Business name | Sand Grove Capital Management LLP |

About PDMR

| | |
|-----------------|--------------|
| Last name | Kadziolka |
| First name | Magdalena |
| Position / role | Board Member |

Initial notification or amendment to prior notification

- ☒ Initial ☐ Amendment

Details about the issuer or emission allowance market participant

| | |
|---------------|------------------------|
| Business name | Otello Corporation ASA |
| LEI number | 391200EWTTf186UWWH07 |

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Description of the financial instrument/type of instrument

| | |
|----------------------------------|--------------|
| Instrument | Share |
| ISIN code | NO0010040611 |
| Name of the financial instrument | |

Nature of the transaction

| | |
|------------------|-------------|
| Transaction type | Acquisition |
|------------------|-------------|

Share option program

The transaction is linked to an exercise of a share option program ☐ Yes ☒ No

Currency of the transaction

| | |
|----------|-----|
| Currency | NOK |
|----------|-----|

Price(s) and volume(s)

| | |
|----------------|-----|
| Price per unit | 26 |
| Volume | 500 |

Aggregated information

| | |
|------------------------|---------------|
| Average price per unit | 26.00000 |
| Aggregated volume | 500 |
| Total amount | 13 000.000000 |

Date of the transaction

| | |
|------|-----------|
| Date | 6/16/2022 |
|------|-----------|

Place of the transaction

| | |
|---------------|------------------|
| Trading venue | XOSL - Oslo Børs |
|---------------|------------------|

Comment

Magdalena Kadziolka, Board member of Otello Corporation ASA, has on behalf of certain related parties, as of 16th June 2022, acquired interests in shares of Otello Corporation ASA. The balance of Magdalena Kadziolka and related parties' holdings after the transaction totals 28,556,188 shares.