KRT-1500 Template for notification of transactions by
persons discharging managerial responsibilities (PDMR)
and persons closely associated with them

he person liable:				
• PDMR	 Closely associated person (natural person) Closely associated person (I person) 			
Info about the on	e who reports			
Last name		Scott		
First name		Sean		
Business name		Sand Grove Capital Management LLP		
About PDMR				
Last name		Kadziolka		
First name		Magdalena		
Position / role		Board Member		
Initial notification	n or amendment t	o prior notification		
• Initial	O Amen	dment		
etails about the i	ssuer or emissior	allowance market particip	oant	
usiness name		Otello Corporation ASA		
EI number		391200EWTTF186UWWH	107	

KRT-1500 Template for notification of transactions by persons discharging managerial responsibilities (PDMR) and persons closely associated with them

Characterize for instruction of trainsactions by provide the private for instructions of trainsactions of provide the private for instructions of trainsactions of provide the private for instructions of trainsactions of the financial instrument term Description of the financial instrument/type of instrument Instrument Share ISIN code N00010040611 Name of the financial instrument Name of the financial instrument Name of the transaction Transaction instrument Transaction type Acquisition Share option program Yes The transaction is linked to an excersise of a share option program Yes Price(s) and volume(s) Price(s) and volume(s) Price per unit 26.7972 Volume 150 000 Aggregated information 26.79720 Aggregated volume 150 000 Date of the transaction 26.79720 Date of the transaction 26.79720	RT-1500 Template for notifiersons discharging manager of persons closely associate	FINANSTILSYNE THE FINANCIAL SUPERVISORY AUTHORITY OF NORWAY		
Nature of the transaction Transaction type Acquisition Share option program The transaction is linked to an excersise of a program Yes O Yes Currency of the transaction Currency NOK Price(s) and volume(s) Price per unit 26.7972 Volume 150 000 Aggregated information Aggregated volume 150 000 Date of the transaction Date 6/8/2022	Description of the financial instrume	ent/type of instrument		14 PI
Nature of the transaction Transaction type Acquisition Share option program The transaction is linked to an excersise of a program Yes O Yes Currency of the transaction Currency NOK Price(s) and volume(s) Price per unit 26.7972 Volume 150 000 Aggregated information Aggregated volume 150 000 Date of the transaction Date 6/8/2022	Instrument	Share		6:36:
Nature of the transaction Transaction type Acquisition Share option program The transaction is linked to an excersise of a program Yes O Yes Currency of the transaction Currency NOK Price(s) and volume(s) Price per unit 26.7972 Volume 150 000 Aggregated information Aggregated volume 150 000 Date of the transaction Date 6/8/2022	ISIN code	NO0010040611		022
Transaction type Acquisition Share option program Yes ono The transaction is linked to an excersise of bion program Yes ono Currency of the transaction NOK Currency NOK Price(s) and volume(s) 26.7972 Price per unit 26.7972 Volume 150 000 Aggregated information 26.79720 Aggregated volume 150 000 Total amount 4 019 580.000000 Date of the transaction 6/8/2022 Place of the transaction 6/8/2022	Name of the financial instrument			6/8/2
Share option program The transaction is linked to an excersise of a share option program Yes Currency of the transaction Currency NOK Price(s) and volume(s) Price per unit 26.7972 Volume 150 000 Aggregated information Average price per unit 26.79720 Aggregated volume 150 000 Total amount 4 019 580.000000 Date 6/8/2022	Nature of the transaction			
The transaction is linked to an excersise of a share option program Yes No Currency NOK Price(s) and volume(s) Price per unit 26.7972 Volume 150 000 Aggregated information Average price per unit 26.79720 Aggregated volume 150 000 Total amount 4 019 580.000000 Date of the transaction Date 6/8/2022	Transaction type	Acquisition		
Currency of the transaction Currency NOK Price(s) and volume(s) Price per unit 26.7972 Volume 150 000 Aggregated information Average price per unit 26.79720 Aggregated volume 150 000 Total amount 4 019 580.000000 Date of the transaction Date 6/8/2022	Share option program			
CurrencyNOKPrice(s) and volume(s)Price per unit26.7972Volume150 000Aggregated informationAverage price per unit26.79720Aggregated volume150 000Total amount4 019 580.00000Date of the transaction Date6/8/2022Place of the transaction	The transaction is linked to an excersise	e of a share option program	○ Yes ● No	
Price (s) and volume(s) Price per unit 26.7972 Volume 150 000 Aggregated information Average price per unit 26.79720 Aggregated volume 150 000 Total amount 4 019 580.000000 Total amount 6 4019 580.000000 Date of the transaction Date of the transaction Place of the transaction	Currency of the transaction			
Price per unit26.7972Volume150 000Aggregated information26.79720Average price per unit26.79720Aggregated volume150 000Total amount4 019 580.000000Date of the transaction Date6/8/2022Place of the transaction6/8/2022	Currency	NOK		
Volume150 000Aggregated informationAverage price per unit26.79720Aggregated volume150 000Total amount4 019 580.000000Date of the transaction Date6/8/2022Place of the transaction6/8/2022	Price(s) and volume(s)			
Aggregated information Average price per unit Aggregated volume 150 000 Aggregated volume 150 000 Total amount 4 019 580.000000 Date of the transaction Date 6/8/2022	Price per unit	26.7972		
Average price per unit26.79720Aggregated volume150 000Total amount4 019 580.00000Date of the transaction Date6/8/2022Place of the transaction1	Volume	150 000		
Aggregated volume 150 000 Total amount 4 019 580.000000 Date of the transaction 6/8/2022	Aggregated information			
Total amount 4 019 580.000000 Date of the transaction Date Place of the transaction	Average price per unit	26.79720		
Date of the transaction Date 6/8/2022	Aggregated volume	150 000		
Date 6/8/2022 Place of the transaction	Total amount	4 019 580.000000		
Place of the transaction	Date of the transaction			
	Date	6/8/2022		
	Place of the transaction			
		XOSL - Oslo Børs		

Comment

Magdalena Kadziolka, Board member of Otello Corporation ASA, has on behalf of certain related parties, as of 8th June 2022, acquired interests in shares of Otello Corporation ASA. The balance of Magdalena Kadziolka and related parties' holdings after the transaction totals 28,211,616 shares.