

Notification and public disclosure of transaction by Primary Insider

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	<i>Arild Nilsen</i>				
2	Reason for the notification					
a)	Position/status	<i>Chief Technology and Product Officer</i>				
b)	Initial notification/Amendment	Initial notification				
3	Details of issuer					
a)	Name	Merzell Holding ASA				
b)	LEI	549300WJMIWDD8XDHN64				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Nature of instrument: Shares in Merzell Holding ASA Instrument identification code (ISIN): NO 0010307143				
b)	Nature of the transaction	Subscription of new shares in share capital increase				
c)	Price(s) and volume(s)	<table border="1" style="width: 100%;"> <thead> <tr> <th style="text-align: left;">Price(s)</th> <th style="text-align: left;">Volume(s)</th> </tr> </thead> <tbody> <tr> <td>NOK 5.387432221</td> <td>4,176</td> </tr> </tbody> </table>	Price(s)	Volume(s)	NOK 5.387432221	4,176
Price(s)	Volume(s)					
NOK 5.387432221	4,176					
d)	Aggregated information — Aggregated volume — Price	Aggregate volume: 4,176 Total price: NOK 22,497.92				
e)	Date of the transaction	2021-09-27				
f)	Place of the transaction	Oslo Stock Exchange (MIC: XOSL)				