

Notification and public disclosure of transaction by Close Associate

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	Viking Venture 16B AS				
2	Reason for the notification					
a)	Position/status	The notification concerns a legal person closely associated with a Primary Insider: Erik Fjellvær Hagen				
b)	Initial notification/Amendment	Initial notification				
3	Details of the issuer					
a)	Name	Merzell Holding ASA				
b)	LEI	549300WJMIWDD8XDHN64				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Nature of the instrument: Shares Instrument identification code (ISIN): NO 0010307143				
b)	Nature of the transaction	Lending of shares. The transaction is not linked to the exercise of a share option programme.				
c)	Price(s) and volume(s)	<table border="1"> <tr> <th>Price</th> <th>Volume</th> </tr> <tr> <td>NOK 0.0087</td> <td>25,384,530</td> </tr> </table>	Price	Volume	NOK 0.0087	25,384,530
Price	Volume					
NOK 0.0087	25,384,530					
d)	Aggregated information — Aggregated volume — Price	Aggregated volume: 25,384,530 Total price: NOK 180,000				
e)	Date of the transaction	2021-06-01				
f)	Place of the transaction	XOFF				