

PRESS INFORMATION

5 November 2019

Interim report, 1 January–30 September 2019

- Total income
Q3: SEK 259.2 (258.6) million
9 months: SEK 822.6 (685.2) million
- EBITDA
Q3: SEK 52.4 (–18.0) million
9 months: SEK 187.3 (–20.3) million
- Result before tax
Q3: SEK –35.6 (–66.9) million
9 months: SEK –73.0 (–162.6) million
- Result per share after tax
Q3: SEK –0.75 (–1.40)
9 months: SEK –1.53 (–3.41)

Events in the third quarter

- *Stena Performance* and *Stena Polaris* contracted on consecutive voyage charters for 8–10 months.
- IMOIIIMAX bonus of MUSD 5 received.

Events after the end of the quarter

- Charter contracts (TC) of 2 years, with an option for a further year, was signed for *Stena Perros*, *Stena Progress* and *Stena Premium*.

Key ratios

- Total income, SEK million 822.6 (685.2)
- EBITDA, SEK million 187.3 (–20.3)
- EBITDA, USD million 19.9 (–2.4)
- Operating result, SEK million 2.9 (–158.3)
- Result before tax, SEK million –73.0 (–162.6)
- Result after tax, SEK million –73.1 (–162.7)
- Equity ratio, % 30 (40)
- Return on equity, % –8 (–17)
- Available liquid funds, including unutilised credit facilities, SEK million 158.4 (185.0)
- Result per share after tax, SEK –1.53 (–3.41)
- Equity per share, SEK 23.08 (24.24)
- Lost-time injuries 1 (0)

Distribution

For environmental reasons, we are only publishing our interim reports digitally. Concordia Maritime's interim reports and additional financial information about the Company can be read or downloaded from our website www.concordiamaritime.com/en/investor-relations

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Concordia Maritime is an international tanker shipping company. Our focus is on cost-effective and safe transportation of refined petroleum products and vegetable oils. The Company's B shares were first listed on Nasdaq Stockholm in 1984. www.concordiamaritime.com