

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1.	Details of the person discharging managerial responsibilities/person closely associated													
a)	Name	Morten Kenneth Elk												
2.	Reason for the notification													
a)	Position/status	Board member												
b)	Initial notification/Amendment	Initial notification												
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor													
a)	Name	Penneo A/S												
b)	LEI	894500LB8PNE5C7CEM91												
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted													
a)	Description of the financial instrument, type of instrument	Share												
	Identification code	DK0061283009												
b)	Nature of the transaction	Sale												
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th><th>Volume(s)</th></tr> </thead> <tbody> <tr> <td>9.06 DKK</td><td>283,167</td></tr> <tr> <td> </td><td> </td></tr> <tr> <td> </td><td> </td></tr> <tr> <td> </td><td> </td></tr> <tr> <td> </td><td> </td></tr> </tbody> </table>	Price(s)	Volume(s)	9.06 DKK	283,167								
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9.06 DKK	283,167													
d)	Aggregated information - Aggregated volume - Price													
e)	Date of the transaction	22 March 2023												
f)	Place of the transaction	OTC												