

## Penneo A/S signs first Big10 customer in Belgium

Company Announcement No. 9-2020  
Copenhagen, October 12th, 2020

Penneo A/S signs its first Big10 customer, VGD, in Belgium. VGD will be Penneo A/S's second Belgian customer. The new contract is a result of Penneo's commercial activities in alignment with the strategy to roll out Penneo's platform internationally.

Penneo A/S's Interim CEO Nicolaj Højer Nielsen states: "It is a big milestone for Penneo A/S to get a deal and a strategic partnership with VGD, and we are happy to have VGD on board and to help them automate their client-faced processes across business lines from audit and accounting to tax and advisory. In general, we are very positive regarding future possibilities in the Belgian market, as we get a lot of positive feedback from partners and potential customers".

VGD is present in 5 countries and employs around 300 advisors in Belgium alone. VGD is part of Nexia International, a leading global network of independent accounting and consulting firms

### Further information

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### About Penneo A/S

Penneo A/S (Penneo) is a Software-as-a-Service (SaaS) company, originally focused on delivering the digital pen (Penneo = new pen) back in 2014.

Today, Penneo has evolved into an eco-system of automation solutions that digitizes company workflows related to onboarding of customers (KYC), and signing and management of documents in a secure and easy way. The Company offers a RegTech solution that helps companies comply with regulations in an efficient and inexpensive way. Penneo has a strong position in the Nordics and in Denmark, where more than 550.000 people used Penneo's workflow in 2019.