

## Notification of transactions by primary insiders and their closely associated persons

<b>1</b>	<b>Details of the Primary Insider/Close Associate</b>					
a)	Name	Ingerø Reiten Investment Company AS				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	Closely associated company of Terje Bakken, primary insider in Observe Medical ASA				
b)	Initial notification/Amendment	Initial notification				
<b>3</b>	<b>Details of Observe Medical ASA, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Observe Medical ASA				
b)	LEI	9845005F38B74FFJ1B65				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument Identification code	Shares in Observe Medical ASA (ISIN NO 0010865009)				
b)	Nature of the transaction	Subscription of new shares in share capital increase				
c)	Price(s) and volume(s)	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th style="width: 60%;">Price(s)</th> <th style="width: 40%;">Volume(s)</th> </tr> <tr> <td>NOK 7</td> <td>547,425</td> </tr> </table>	Price(s)	Volume(s)	NOK 7	547,425
Price(s)	Volume(s)					
NOK 7	547,425					
d)	Aggregated information — Aggregated volume — Price	547,425 subscription rights for a total price of NOK 3,831,975.				
e)	Date of the transaction	2022-02-24				
f)	Place of the transaction	Outside a trading venue.				