

OBSERVE MEDICAL ASA: KEY INFORMATION RELATING TO THE PREFERENTIAL RIGHTS ISSUE

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Key information relating to the preferential rights issue to be carried out by Observe Medical ASA

Date on which the terms and conditions of the preferential rights issue were announced: 26 May 2020.
Last day including right: 16 June 2020
Ex-date: 17 June 2020
Record Date: 18 June 2020
Date of approval: 16 June 2020
Maximum number of new shares: 45,000,000
Subscription price: Min. NOK 1.00, max. NOK 20.00
Will the rights be listed – yes/no: Yes

Other information: The subscription price for the new shares, the number of new shares and the amount of the share capital increase will be determined by the Board of directors and announced prior to the extraordinary general meeting to be held on 16 June 2020 (the "EGM"). See the stock exchange announcement regarding notice for an extraordinary general meeting in Observe Medical ASA sent on 26 May 2020 for further information regarding the rights issue. The rights issue is subject to approval by the EGM.

This information is published in accordance with the requirements of the Continuing Obligations.

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