



Q3 2020 FLEET STATUS REPORT

Seadrill Limited

RIG NAME	GENERATION / TYPE	BUILT	WATER DEPTH (FEET)	DRILLING DEPTH (FEET)	LOCATION	CLIENT	START	EXPIRE	DAYRATE US\$	COMMENTS
Semi-submersibles										
West Alpha	4th-HE	1986	2,000	23,000	Norway	-	-	-	-	
West Venture	5th-HE	2000	2,600	30,000	Norway	-	-	-	-	
West Phoenix					Norway	-	-	-	-	
					Norway	Vår Energi	Jun-21	Sep-23	359,000	Dayrate partly received in foreign currency. Fluctuations in exchange rates may result in an adjustment to the dayrate.
West Hercules	6th-HE	2008	10,000	35,000	Options	Vår Energi	Oct-23	Jan-24	359,000	Mobilization fee incremental to the dayrate.
					Norway	Equinor	May-20	Nov-20	290,000	Dayrate partly received in foreign currency. Fluctuations in exchange rates may result in an adjustment to the dayrate.
					Norway	Equinor	Dec-20	Feb-21	292,500	
					Norway	Equinor	Mar-21	Apr-21	275,000	
					UK	Equinor	May-21	Jun-21	285,000	
Options	Equinor	Jun-21	Jun-22	Market indexed rate	Dayrate partly received in foreign currency. Fluctuations in exchange rates may result in an adjustment to the dayrate.					
West Eminence	6th-HE	2009	10,000	30,000	Spain	-	-	-	-	
West Pegasus	6th-HE	2011	10,000	35,000	Norway	-	-	-	-	
West Taurus	6th-BE	2008	10,000	35,000	Norway	-	-	-	-	
Sevan Driller	6th-BE	2009	10,000	40,000	Indonesia	-	-	-	-	
West Orion	6th-BE	2010	10,000	35,000	Malaysia	-	-	-	-	
West Eclipse	6th-BE	2011	10,000	40,000	Namibia	-	-	-	-	
Sevan Brasil	6th-BE	2012	10,000	40,000	Aruba	-	-	-	-	
Sevan Louisiana	6th-BE	2013	10,000	40,000	GoM	Walter Oil & Gas	Dec-20	Mar-21	170,000	
					Option	Walter Oil & Gas	Mar-21	Jun-21	170,000	

RIG NAME	GENERATION / TYPE	BUILT	WATER DEPTH (FEET)	DRILLING DEPTH (FEET)	LOCATION	CLIENT	START	EXPIRE	DAYRATE US\$	COMMENTS
Drillships										
West Navigator	5th-HE	2000	7,500	35,000	Norway	-	-	-	-	
West Gemini	6th-BE	2010	10,000	35,000	Namibia	-	-	-	-	
West Tellus	7th-BE	2013	12,000	40,000	Brazil	Petrobras	Nov-19	Dec-21	232,600	Dayrate partly received in foreign currency. Fluctuations in exchange rates may result in an adjustment to the dayrate.
West Neptune	7th-BE	2014	12,000	40,000	GoM	LLOG	Dec-19	Nov-20	202,000	Dayrate includes MPD and provision of other services.
						Kosmos	Nov-20	Jan-21	178,000	
						LLOG	Jan-21	Feb-21	202,000	
West Saturn	7th-BE	2014	12,000	40,000	Brazil	-	-	-	-	Dayrate partly received in foreign currency. Fluctuations in exchange rates may result in an adjustment to the dayrate.
					Brazil	ExxonMobil	Jan-21	Jun-21	225,000	
					Options	-	Jul-21	Dec-23	Market indexed rate	
West Jupiter	7th-BE	2014	12,000	40,000	Spain	-	-	-	-	
West Carina	7th-BE	2015	12,000	40,000	Malaysia	-	-	-	-	

HE - Harsh environment BE - Benign environment



Q3 2020 FLEET STATUS REPORT

RIG NAME	GENERATION / TYPE	BUILT	WATER DEPTH (FEET)	DRILLING DEPTH (FEET)	LOCATION	CLIENT	START	EXPIRE	DAYRATE US\$	COMMENTS
Jack-ups										
West Elara	Heavy-duty - HE	2011	450	40,000	Norway	ConocoPhillips	Apr-20	Mar-28	Market indexed rate	Dayrate partly received in foreign currency. Fluctuations in exchange rates may result in an adjustment to the dayrate.
West Linus	Heavy-duty - HE	2014	450	40,000	Norway	ConocoPhillips	Jun-19	Dec-28	Market indexed rate	Dayrate partly received in foreign currency. Fluctuations in exchange rates may result in an adjustment to the dayrate. A mobilization fee of \$24 million will be taken to income over the initial 5 year contract period.
West Prospero	BE	2007	400	30,000	Malaysia	-	-	-	-	
West Vigilant	BE	2008	350	30,000	Malaysia	-	-	-	-	
West Ariel	BE	2008	400	30,000	UAE	-	-	-	-	
West Cressida	BE	2009	375	30,000	Malaysia	-	-	-	-	
West Freedom	BE	2009	350	30,000	Colombia	-	-	-	-	
West Callisto	BE	2010	400	30,000	Saudi Arabia	Saudi Aramco	Dec-19	Dec-19	79,500	
							Jan-20	Dec-20	Undisclosed	Dayrate discount agreed for 2020.
West Leda	BE	2010	375	30,000	Malaysia	-	Jan-21	Nov-22	79,500	
							Jan-21	Nov-22	79,500	
West Castor	BE	2013	400	30,000	Qatar	GulfDrill	Dec-19	Aug-23	Undisclosed	Bareboat charter received from GulfDrill.
					Options	GulfDrill	Sep-23	Jun-25	Undisclosed	
AOD I	BE	2013	400	30,000	Saudi Arabia	Saudi Aramco	Jan-20	Sep-20	Undisclosed	Dayrate discount agreed for 2020.
							Sep-20	Dec-20	Undisclosed	Suspended from operations at a discounted dayrate.
							Jan-21	Jun-22	75,000	
AOD II	BE	2013	400	30,000	Saudi Arabia	Saudi Aramco	Jun-20	Dec-21	Undisclosed	Suspended from operations from Jun-20 for a period of up to 12 months. Contract extended for suspension period. Dayrate discount agreed for 2020 and 2021.
							Jan-22	Apr-24	89,900	
AOD III	BE	2013	400	30,000	Saudi Arabia	Saudi Aramco	Jan-20	Dec-21	Undisclosed	Dayrate discount agreed for 2020 and 2021.
							Jan-22	Dec-22	92,900	
West Tucana	BE	2013	400	35,000	Qatar	-	-	-	-	
West Telesto	BE	2013	400	30,000	Qatar	GulfDrill	Mar-20	Dec-23	Undisclosed	Bareboat charter received from GulfDrill.
					Options	GulfDrill	Dec-23	Apr-25	Undisclosed	

HE - Harsh environment BE - Benign environment



Q3 2020 FLEET STATUS REPORT

Seadrill Partners LLC¹

RIG NAME	GENERATION / TYPE	BUILT	WATER DEPTH (FEET)	DRILLING DEPTH (FEET)	LOCATION	CLIENT	START	EXPIRE	DAYRATE US\$	COMMENTS
Semi-submersibles										
West Aquarius	6th-HE	2009	10,000	35,000	Canada	-	-	-	-	
West Leo	6th-HE	2012	10,000	35,000	Norway	-	-	-	-	
West Sirius	6th-BE	2008	10,000	35,000	GoM	-	-	-	-	
West Capricorn	6th-BE	2011	10,000	35,000	Aruba	-	-	-	-	
Drillships										
West Polaris	6th-BE	2008	10,000	35,000	Southern Asia	Undisclosed	Mar-20	Dec-20	Undisclosed	
					Malaysia	Undisclosed	Nov-20	Feb-21	Undisclosed	
West Capella	6th-BE	2008	10,000	35,000	Malaysia	Petronas	Feb-21	Apr-21	Undisclosed	
					Option		Apr-21	May-21	Undisclosed	
West Auriga	7th-BE	2013	12,000	40,000	GoM	-	-	-	-	
West Vela	7th-BE	2013	12000	40000	GoM	BP	Nov-13	Nov-20	575,000	A mobilization fee of US\$37.5 million will be received over the contract period.
						BP	Nov-20	Feb-21	Undisclosed	
						Option	Feb-21	Apr-21	Undisclosed	
						BP	Apr-21	Jun-21	Undisclosed	
					Option	Jul-21	Jul-21	Undisclosed		
Tender rigs										
T15	Barge	2013	6,500	30,000	Singapore	-	-	-	-	
T16	Barge	2013	6,500	30,000	Indonesia	-	-	-	-	
West Vencedor	Semi-tender	2010	6,500	30,000	Malaysia	-	-	-	-	

SeaMex Limited¹

RIG NAME	GENERATION / TYPE	BUILT	WATER DEPTH (FEET)	DRILLING DEPTH (FEET)	LOCATION	CLIENT	START	EXPIRE	DAYRATE US\$	COMMENTS
Jack-ups										
West Defender	BE	2007	350	30,000	Mexico	PEMEX	Mar-20	Jan-26	Market indexed rate	
West Courageous	BE	2007	350	30,000	Mexico	PEMEX	Mar-20	Nov-26	Market indexed rate	
West Intrepid	BE	2008	350	30,000	Mexico	PEMEX	Mar-20	May-26	Market indexed rate	
West Oberon	BE	2013	400	30,000	Mexico	PEMEX	Mar-20	Oct-25	Market indexed rate	
West Titania	BE	2014	400	30,000	Mexico	PEMEX	Mar-20	Oct-24	Market indexed rate	

HE - Harsh environment BE - Benign environment



Q3 2020 FLEET STATUS REPORT

Northern Ocean Ltd¹

RIG NAME	GENERATION / TYPE	BUILT	WATER DEPTH (FEET)	DRILLING DEPTH (FEET)	LOCATION	CLIENT	START	EXPIRE	DAYRATE US\$	COMMENTS
Semi-submersibles										
West Mira	7th-HE	2019	10,000	35,000	Norway	Wintershall	Nov-19	Dec-21	Undisclosed	
					Options	Wintershall	Jan-22	Dec-22	Undisclosed	
West Bollsta	7th-HE	2019	10,000	35,000	Norway	Lundin	Oct-20	Apr-22	Undisclosed	
					Options	Lundin	Apr-22	Oct-22	Undisclosed	

Sonadrill Holding Ltd¹

RIG NAME	GENERATION / TYPE	BUILT	WATER DEPTH (FEET)	DRILLING DEPTH (FEET)	LOCATION	CLIENT	START	EXPIRE	DAYRATE US\$	COMMENTS
Drillships										
Libongos	7th-BE	2019	12,000	40,000	Namibia	Undisclosed	May-20	Nov-20	Undisclosed	Suspended from operations with re-commencement December 2020. A suspension rate is received during this period. Dayrate partly received in foreign currency. Fluctuations in exchange rates may result in an adjustment to the dayrate.
					Angola	Undisclosed	Dec-20	Sep-21	Undisclosed	
Quenguela	7th-BE	2019	12,000	40,000	Namibia	-	-	-	-	

HE - Harsh environment BE - Benign environment

Footnote:

1) Non-consolidated units managed by Seadrill Limited.

The information contained in this Fleet Update report (the "Information") is as of the date of the report only and is subject to change without notice to the recipient. Seadrill Limited assumes no duty to update any portion of the Information.

DISCLAIMER. NEITHER SEADRILL LIMITED NOR ITS AFFILIATES MAKE ANY EXPRESS OR IMPLIED WARRANTIES (INCLUDING, WITHOUT LIMITATION, ANY WARRANTY OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE) REGARDING THE INFORMATION CONTAINED IN THIS REPORT, WHICH INFORMATION IS PROVIDED "AS IS."

Neither Seadrill Limited nor its affiliates will be liable to any recipient or anyone else for any inaccuracy, error or omission, regardless of use, in the information set forth in this report or for any damages (whether direct or indirect, consequential, punitive or exemplary) resulting there from.

No Unauthorized Publication or Use. All information provided by Seadrill Limited in this report is given for the exclusive use of the recipient and may not be published, redistributed or retransmitted without the prior written consent of Seadrill Limited.

Client Contract Duration, Timing and Dayrates and Risks Associated with Operations. The duration and timing (including both starting and ending dates) of the client contracts are estimates only, and client contracts are subject to cancellation, suspension and delays for a variety of reasons, including some beyond the control of Seadrill Limited. Also, the dayrates set forth in the report are estimates based upon the full contractual operating dayrate. However, the actual average dayrate earned over the course of any given contract will be lower and could be substantially lower. The actual average dayrate will depend upon a number of factors (rig downtime, suspension of operations, etc.) including some beyond the control of Seadrill Limited. Our client contracts and operations are generally subject to a number of risks and uncertainties, and we urge you to review the description and explanation of such risks and uncertainties in previous prospectus. The dayrates do not include revenue for mobilizations, demobilizations, upgrades, shipyards or recharges.