

Seadrill
(NYSE/OSE: SDRL)
FLEET STATUS REPORT

Rig type/Name	Generation/ type ¹	Built	Water depth (feet)	Drilling depth (feet)	Location	Client	Current contract			Previous Dayrate US\$
							Start	Expire	Dayrate US\$	
Semi-submersibles										
West Alpha ²	4th-HE	1986	2,000	23,000	Norway	BG Consortium ⁶	May-09	Jul-12	501,000	473,000
					Norway	ExxonMobil ⁶	Aug-12	Mar-14	476,000	-
					Option	ExxonMobil ⁶	Apr-14	Jul-14	476,000	-
West Venture ²	5th-HE	2000	2,600	30,000	Norway	Statoil ⁶	Aug-10	Jul-15	435,000	268,000
West Phoenix ²	6th-HE	2008	10,000	30,000	UK	Total	Jan-12	Jan-15	445,000	-
West Eminence	6th-HE	2009	10,000	30,000	Brazil	Petrobras ¹¹	Jul-09	Jul-15	623,000	-
West Hercules	6th-HE	2008	10,000	35,000	China	Husky	Nov-11	Jun-12	495,000	515,000
					In transit	Statoil ⁷	Jul-12	Oct-12	Mobilization	-
					Norway	Statoil ⁷	Nov-12	Nov-16	492,000	-
					Options	Statoil	Nov-16	Nov-17	492,000	-
West Aquarius	6th-HE	2009	10,000	35,000	Southeast Asia	ExxonMobil ⁸	Feb-09	Sep-12	526,000	-
					In transit	ExxonMobil ²⁸	Sep-12	Dec-12	Mobilization	-
					Canada	ExxonMobil	Jan-13	Jun-15	530,000	-
					Options	ExxonMobil	Jun-15	Jun-17	530,000	-
West Sirius	6th-BE	2008	10,000	35,000	USA	BP ⁵	Jul-08	Jul-14	474,000	-
West Taurus	6th-BE	2008	10,000	35,000	Brazil	Petrobras ¹¹	Feb-09	Feb-15	655,000	-
West Orion	6th-BE	2010	10,000	35,000	Brazil	Petrobras ¹¹	Jul-10	Jul-16	623,000	-
West Capricorn	6th-BE	2011	10,000	35,000	In transit	BP ⁴	Dec-11	Jun-12	Mobilization	-
					USA	BP ⁴	Jun-12	Jun-17	487,000	-
					Options	BP	Jun-17	Jun-19	487,000	-
West Pegasus	6th-HE	2011	10,000	35,000	Mexico	PEMEX ¹⁸	Aug-11	Aug-13	465,000	-
					Mexico	PEMEX ¹⁸	Aug-13	Aug-16	Market rate	-
West Leo	6th-HE	2012	10,000	35,000	Ghana	Tullow Oil ^{24, 25}	Apr-12	Apr-13	525,000	-
					Ghana	Tullow Oil	Apr-13	Apr-16	625,000	-
West Mira	6th-HE	4Q14	10,000	35,000	Under construction at Hyundai	-	-	-	-	-
West Rigel ²	6th-HE	1Q15	10,000	35,000	Under construction at Jurong	-	-	-	-	-
Drillships										
West Navigator ²	Ultra-deepwater	2000	7,500	35,000	Norway	Shell ⁶	Jan-09	Dec-12	609,000	-
					Norway	Shell ^{6, 29}	Jan-13	Jun-14	595,000	-
West Polaris	Ultra-deepwater	2008	10,000	35,000	Nigeria	ExxonMobil ⁹	Nov-11	Oct-12	617,000	562,000
West Capella	Ultra-deepwater	2008	10,000	35,000	Nigeria	Total ¹⁰	Apr-09	Apr-14	544,000	-
West Gemini	Ultra-deepwater	2010	10,000	35,000	Angola	Total ¹⁴	Sep-10	Sep-13	447,000	-
West Auriga	Ultra-deepwater	1Q13	12,000	40,000	Under construction at Samsung	-	-	-	-	-
West Vela	Ultra-deepwater	2Q13	12,000	40,000	Under construction at Samsung	-	-	-	-	-
West Tellus	Ultra-deepwater	3Q13	12,000	40,000	Under construction at Samsung	-	-	-	-	-
West Neptune	Ultra-deepwater	2Q14	12,000	40,000	Under construction at Samsung	-	-	-	-	-
West Saturn	Ultra-deepwater	2Q14	12,000	40,000	Under construction at Samsung	-	-	-	-	-
West Jupiter	Ultra-deepwater	3Q14	12,000	40,000	Under construction at Samsung	-	-	-	-	-

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Jack-ups										
West Epsilon ²	Heavy-duty - HE	1993	400	30,000	Norway	Statoil ⁶	Dec-10	Dec-14	283,000	320,000
					Options	Statoil ⁶	Dec-14	Dec-16	283,000	-
West Elara ²	Heavy-duty - HE	2011	450	40,000	Norway	Statoil ^{6, 15}	Mar-12	Mar-17	358,000	-
					Option	Statoil ⁶	Mar-17	Mar-19	358,000	-
West Linus ²	Heavy-duty - HE	2013	450	40,000	Under construction at Jurong	Transit period	Dec-13	Apr-14	Mobilization	-
					Norway	ConocoPhillips ^{6, 19}	Apr-14	Apr-19	361,000	-
					Options	ConocoPhillips ⁶	Apr-19	Mar-23	361,000	-
West Triton	BE	2008	375	30,000	In transit	KJO ²¹	Apr-12	May-12	Mobilization	-
					Saudi Arabia / Kuwait	KJO ²¹	Jun-12	Jun-15	145,000	119,500
					Option	KJO	Jun-15	Jun-16	145,000	-
West Prospero	BE	2007	400	30,000	Vietnam	VSP	Jan-12	Dec-12	129,000	108,000
West Ariel	BE	2008	400	30,000	Vietnam	VSP	Jan-12	Dec-12	129,000	122,500
West Callisto	BE	2010	400	30,000	Andaman Sea	Total	May-12	Jul-12	134,900	119,500
					In transit	Saudi Aramco ²⁶	Aug-12	Aug-12	Mobilization	-
					Saudi Arabia	Saudi Aramco ²⁶	Sep-12	Sep-15	150,000	-
West Leda	BE	2010	375	30,000	Malaysia	ExxonMobil	Mar-12	Oct-13	133,500	130,000
					Option	ExxonMobil	Oct-13	Apr-14	138,000	133,500
West Cressida	BE	2009	375	30,000	Thailand	PTTEP	Nov-10	May-14	129,500	-
West Janus	BE	1984	328	30,000	Yard	VSP	Apr-12	May-12	Mobilization	-
					Vietnam	VSP	Jun-12	Oct-12	118,500	-
Offshore Courageous	BE	2007	350	30,000	Malaysia	Shell ²³	Jan-12	Jan-13	134,500	159,500
Offshore Defender	BE	2007	350	30,000	Brunei	Shell	May-12	May-16	130,000	131,000
Offshore Resolute	BE	2007	350	30,000	Saudi Arabia / Kuwait	KJO ²²	May-12	May-15	140,000	135,000
					Option	KJO	May-15	May-16	140,000	-
Offshore Vigilant	BE	2008	350	30,000	Trinidad & Tobago	-	-	-	-	139,500
Offshore Intrepid	BE	2008	350	30,000	Saudi Arabia / Kuwait	KJO	May-09	Nov-13	180,000	-
Offshore Freedom	BE	2009	350	30,000	Saudi Arabia / Kuwait	KJO	Jun-09	May-13	185,000	-
					Option	KJO	Jun-13	Jun-14	185,000	-
Offshore Mischief	BE	2010	350	30,000	Colombia	Equion ²⁷	Apr-12	Sep-12	172,000	-
					Option	Equion	Sep-12	Dec-12	172,000	-
West Castor	BE	2Q13	400	30,000	Under construction at Jurong	-	-	-	-	-
West Tucana	BE	4Q12	400	30,000	Under construction at Jurong	-	-	-	-	-
West Telesto	BE	4Q12	400	30,000	Under construction at Dalian	-	-	-	-	-
West Oberon	BE	1Q13	400	30,000	Under construction at Dalian	-	-	-	-	-

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Tender rigs										
T3 ³	Barge	1980	410	20,000	Thailand	PTTEP	Jul-08	Jun-12	86,500	58,000
T4	Barge	1981	410	20,000	Thailand	Chevron	Jul-08	Jun-13	104,500	48,000
T6 ³	Barge	1982	410	20,000	Malaysia Thailand JDA	CPOC/Carigali Hess	Nov-10	Apr-13	99,000	102,500
					Options	CPOC/Carigali Hess	May-13	Oct-13	99,000	-
T7	Barge	1983	410	20,000	Thailand	Chevron	Nov-11	Mar-13	88,000	65,250
T9 ³	Barge	2004	6,500	30,000	Malaysia	Petronas Carigali	Jan-12	Jan-13	132,000	142,500
T10 ³	Barge	2007	6,500	30,000	Thailand	Chevron	Jan-11	Jan-13	120,000	90,000
					Thailand	Chevron	Jan-13	Dec-13	126,000	-
T11	Barge	2008	6,500	30,000	Thailand	Chevron	May-08	May-13	135,000	-
T12	Barge	2010	6,500	30,000	Thailand	Chevron	Apr-11	Apr-14	120,000	85,000
					Options	Chevron	Apr-14	Apr-16	120,000	-
T15	Barge	2013	6,500	30,000	Under construction at COSCO	Chevron	Mar-13	Mar-18	115,500	-
T16	Barge	2013	6,500	30,000	Under construction at COSCO	Chevron	Jun-13	Jun-18	115,500	-
T17	Barge	2Q13	6,500	30,000	Under construction at COSCO	-	-	-	-	-
T18	Barge	4Q13	6,500	30,000	Under construction at COSCO	Chevron	Jan-14	Jan-19	127,000	-
Teknik Berkat ³	Barge	1990	410	20,000	Malaysia	PetronasCarigali	Apr-08	May-12	133,500	72,000
West Alliance	Semi-submersible	2001	6,500	30,000	Malaysia	Shell	Jan-10	Jan-15	171,000	99,000
West Berani	Semi-submersible	2006	6,500	30,000	Indonesia	Chevron ³⁰	Apr-12	Apr-13	170,000	164,000
					Option	Chevron	Apr-13	Jun-13	170,000	-
West Menang	Semi-submersible	1999	6,500	30,000	Malaysia	Murphy ²⁰	Aug-11	Feb-13	160,000	-
					Malaysia	Murphy	Mar-13	Aug-13	181,000	-
West Pelaut	Semi-submersible	1994	6,500	30,000	Brunei	Shell	Apr-12	Mar-15	120,000	138,500
West Setia	Semi-submersible	2005	6,500	30,000	Angola	Cabinda Gulf Oil Company/Chevron ^{12, 16}	Aug-09	Aug-12	163,000	165,000
West Vencedor	Semi-submersible	2010	6,500	30,000	Angola	Cabinda Gulf Oil Company/Chevron ^{13, 16}	Mar-10	Mar-15	206,000	-
West Jaya	Semi-submersible	2011	6,500	30,000	Trinidad & Tobago	BP ¹⁷	Nov-11	Jun-13	165,000	-
					Trinidad & Tobago	BP ¹⁷	Jun-13	Jun-14	173,000	-
					Option	BP	Jun-14	Jun-15	178,000	-
West Esperanza	Semi-submersible	2013	6,500	30,000	Under construction at Keppel FELS	Transit period	Jun-13	Jul-13	Mobilization	-
					Equatorial Guinea	Hess	Jul-13	Dec-14	235,000	-
					Option	Hess	Jan-15	Jun-15	235,000	-

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Footnotes:

- 1) HE - Harsh environment BE - Benign environment
- 2) Owned by North Atlantic Drilling Ltd in which Seadrill owns 73 percent.
- 3) Owned by Varia Perdana in which Seadrill controls 49 percent.
- 4) For West Capricorn the dayrate includes the mobilization fee of US\$30 million which will be received during the contract period.
- 5) For West Sirius a mobilization fee of US\$29.9 million is taken to income over the contract period.
- 6) Daily rates partly received in Norwegian kroner. Assumed NOK/US\$ foreign exchange rate 5.75.
- 7) For West Hercules a mobilization fee of US\$50 million will be taken to income over the contract period.
- 8) For West Aquarius a mobilization fee of US\$8.2 million is taken to income over the contract period.
- 9) For West Polaris a mobilization fee of US\$23.2 million is taken to income over the contract period.
- 10) For West Capella a mobilization fee of US\$24.2 million is taken to income over the contract period.
- 11) Daily rates include 5% performance bonus as well as estimated compensation for taxes and is partly received in Brazilian Real.
The mobilization fee of US\$39.5 million is taken to income over the contract period.
Dayrates recognised in the P&L will be adjusted for some 3.5% in revenue reducing taxes on the service contract.
- 12) For West Setia a mobilization fee of US\$8.5 million is taken to income over the contract period.
- 13) For West Vencedor a mobilization and demobilization fees of US\$20 million is taken to income over the contract period.
- 14) For West Gemini a mobilization fee of US\$19.3 million is taken to income over the initial contract period.
- 15) For West Elara a mobilization fee of US\$24 million will be taken to income over the contract period.
- 16) Daily rates partly received in Euros. Assumed EUR/US\$ foreign exchange rate of 1.30.
- 17) For West Jaya a mobilization fee of US\$22.3 million will be taken to income over the contract period.
- 18) For West Pegasus a mobilization fee of US\$25 million will be taken to income over the contract period.
- 19) For West Linus a mobilization fee of US\$24 million will be taken to income over the contract period.
- 20) For West Menang a mobilization and upgrade fee of US\$11 million will be taken to income over the contract period.
- 21) For West Triton a mobilization fee of US\$18 million will be taken to income over the contract period.
- 22) For Offshore Resolute a mobilization fee of US\$18 million will be taken to income over the contract period.
- 23) The daily rate for the Offshore Courageous includes US\$4,500 in bonus potential.
- 24) For West Leo a mobilization fee of US\$18 million will be taken to income over the contract period.
- 25) The daily rate include 5% performance bonus based on a 95% utilization.
- 26) For West Callisto a mobilization fee of US\$20 million will be taken to income over the contract period.
- 27) For Offshore Mischief a mobilization fee of US\$1.5 million will be taken to income over the contract period.
- 28) For West Aquarius will receive a compensation of US\$35 million which will be taken to income over the mobilization period.
- 29) Estimated average dayrate for the contract period.
- 30) For West Berani a mobilization fee of US\$4.2 million will be taken to income over the contract period.

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