

Seadrill
(NYSE/OTC: SDRL)
FLEET STATUS REPORT

Rig type/Name	Generation/ type ¹	Built	Water depth (feet)	Drilling depth (feet)	Location	Client	Current contract			Previous Dayrate US\$
							Start	Expire	Dayrate US\$	
Semi-submersibles										
West Alpha²	4th-HE	1986	2 000	23 000	Norway	BG Consortium ⁶	May-09	Aug-12	506 000	473 000
					Norway	ExxonMobil ⁶	Sep-12	Jul-14	482 000	-
					Norway	ExxonMobil ^{2,12}	Aug-14	Jul-16	552 000	-
					Option	ExxonMobil ^{2,12}	Aug-16	Jul-17	552 000	-
West Venture²	5th-HE	2000	2 600	30 000	Norway	Statoil ⁶	Aug-10	Jul-15	445 000	268 000
West Phoenix²	6th-HE	2008	10 000	30 000	UK	Total ⁸	Jan-12	Jan-15	453 000	544 000
West Eminence	6th-HE	2009	10 000	30 000	Brazil	Petrobras ¹¹	Jul-09	Jul-15	616 000	-
West Hercules	6th-HE	2008	10 000	35 000	In transit	Statoil ⁷	Jul-12	Jan-13	Mobilization	-
					Norway	Statoil ^{7,6}	Jan-13	Dec-16	501 000	495 000
					Option	Statoil	Dec-16	Dec-17	501 000	-
West Aquarius	6th-HE	2009	10 000	35 000	In transit	ExxonMobil ²⁸	Sep-12	Dec-12	Mobilization	-
					Canada	ExxonMobil	Jan-13	Jun-15	530 000	526 000
West Sirius	6th-BE	2008	10 000	35 000	USA	BP ⁵	Jul-08	Jul-14	474 000	-
						BP	Jul-14	Jul-19	535 000	-
West Taurus	6th-BE	2008	10 000	35 000	Brazil	Petrobras ¹¹	Feb-09	Feb-15	648 000	-
West Orion	6th-BE	2010	10 000	35 000	Brazil	Petrobras ¹¹	Jul-10	Jul-16	616 000	-
West Capricorn	6th-BE	2011	10 000	35 000	In transit	BP ⁴	Dec-11	Jul-12	Mobilization	-
					USA	BP ⁴	Jul-12	Aug-17	487 000	-
					Option	BP	Aug-17	Aug-19	487 000	-
West Pegasus	6th-HE	2011	10 000	35 000	Mexico	PEMEX ¹⁸	Aug-11	Aug-13	465 000	-
					Mexico	PEMEX ¹⁸	Aug-13	Aug-16	Market rate	-
West Leo	6th-HE	2012	10 000	35 000	Ghana	Tullow Oil ^{24,25}	Apr-12	May-13	525 000	-
					Ghana	Tullow Oil	May-13	May-16	625 000	-
West Mira	6th-HE	4Q14	10 000	40 000	Under construction at Hyundai	Husky ³⁵	Jun-15	Jun-20	590 000	-
West Rigel²	6th-HE	1Q15	10 000	40 000	Under construction at Jurong	-	-	-	-	-
Drillships										
West Navigator²	Ultra-deepwater	2000	7 500	35 000	Norway	Shell ⁵	Jan-09	Dec-12	620 000	-
					Norway	Shell ^{6,29}	Jan-13	Jun-14	586 000	-
West Polaris	Ultra-deepwater	2008	10 000	35 000	Nigeria	ExxonMobil ⁹	Nov-11	Jan-13	628 000	562 000
					Angola	ExxonMobil ³¹	Jan-13	Jan-18	642 000	-
West Capella	Ultra-deepwater	2008	10 000	35 000	Nigeria	Total ¹⁰	Apr-09	Apr-14	552 000	-
					Nigeria	Total	Apr-14	Apr-17	627 500	-
					Options	Total ³⁶	Apr-17	Apr-19	615/580'	-
West Gemini	Ultra-deepwater	2010	10 000	35 000	Angola	Total ¹⁴	Sep-10	Sep-13	447 000	-
					Angola	TBN ³¹	Sep-13	Sep-17	640 000	-
West Auriga	Ultra-deepwater	1Q13	12 000	40 000	Under construction at Samsung	Transit period	Mar-13	Jun-13	Mobilization	-
					USA	BP	Jun-13	Oct-20	565 000	-
West Vela	Ultra-deepwater	2Q13	12 000	40 000	Under construction at Samsung	Transit period	Jun-13	Sep-13	Mobilization	-
					USA	BP	Sep-13	Jan-21	565 000	-
West Tellus	Ultra-deepwater	3Q13	12 000	40 000	Under construction at Samsung	-	-	-	-	-
West Saturn	Ultra-deepwater	2Q14	12 000	40 000	Under construction at Samsung	-	-	-	-	-
West Neptune	Ultra-deepwater	2Q14	12 000	40 000	Under construction at Samsung	-	-	-	-	-
West Jupiter	Ultra-deepwater	3Q14	12 000	40 000	Under construction at Samsung	-	-	-	-	-
West Carina	Ultra-deepwater	4Q14	12 000	40 000	Under construction at Samsung	-	-	-	-	-

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Jack-ups										
West Epsilon ²	Heavy-duty - HE	1993	400	30 000	Norway	Statoil ⁶	Dec-10	Dec-14	289 000	320 000
					Options	Statoil ⁶	Dec-14	Dec-16	289 000	-
West Elara ²	Heavy-duty - HE	2011	450	40 000	Norway	Statoil ^{6,15}	Mar-12	Mar-17	366 000	-
					Options	Statoil ⁶	Mar-17	Mar-19	366 000	-
West Linus ²	Heavy-duty - HE	2013	450	40 000	Under construction at Jurong	Transit period ¹⁹	Dec-13	Apr-14	Mobilization	-
					Norway	ConocoPhillips ^{6,19}	Apr-14	Apr-19	368 000	-
					Options	ConocoPhillips ⁶	Apr-19	Mar-23	368 000	-
AOR-1	BE	1Q13	400	20 000	Under construction at Keppel FELS	Transit period	Mar-13	Jun-13	Mobilization	-
					Saudia Arabia	Saudi Aramco ³⁴	Jun-13	Jun-16	180 000	-
					Option	Saudi Aramco	Jun-16	Jun-17	205 000	-
AOR-2	BE	2Q13	400	20 000	Under construction at Keppel FELS	-	-	-	-	-
AOR-3	BE	2Q13	400	20 000	Under construction at Keppel FELS	-	-	-	-	-
West Triton	BE	2008	375	30 000	Saudi Arabia / Kuwait	KJO ²¹	Aug-12	Aug-15	145 000	119 500
					Option	KJO	Aug-15	Aug-16	145 000	-
West Prospero	BE	2007	400	30 000	Vietnam	Vietsovpetro	Jan-12	Dec-12	129 000	108 000
West Ariel	BE	2008	400	30 000	Vietnam	Vietsovpetro	Jan-12	Dec-12	129 000	122 500
West Callisto	BE	2010	400	30 000	In transit	Saudi Aramco ²⁶	Aug-12	Oct-12	Mobilization	-
					Saudi Arabia	Saudi Aramco ²⁶	Nov-12	Nov-15	150 000	134 900
					Option	Saudi Aramco	Nov-15	Nov-16	150 000	-
West Leda	BE	2010	375	30 000	Malaysia	ExxonMobil	Mar-12	Oct-13	133 500	130 000
					Malaysia	ExxonMobil	Oct-13	Apr-14	138 000	133 500
West Cressida	BE	2009	375	30 000	Thailand	PTTEP	Nov-10	May-14	129 500	-
West Janus	BE	1984	328	30 000	Vietnam	Vietsovpetro	Jul-12	Dec-12	118 500	-
West Courageous	BE	2007	350	30 000	Malaysia	Shell ²³	Jan-12	Jan-13	134 500	159 500
West Defender	BE	2007	350	30 000	Brunei	Shell	Aug-12	May-16	133 000	131 000
West Resolute	BE	2007	350	30 000	Saudi Arabia / Kuwait	KJO ²²	Mar-12	Oct-12	Mobilization	-
					Saudi Arabia / Kuwait	KJO ²²	Oct-12	Oct-15	140 000	135 000
					Option	KJO	Oct-15	Oct-16	140 000	-
West Vigilant	BE	2008	350	30 000	Malaysia	Talisman	Oct-12	Oct-13	146 000	139 500
West Intrepid	BE	2008	350	30 000	Saudi Arabia / Kuwait	KJO	May-09	Nov-13	180 000	-
West Freedom	BE	2009	350	30 000	Saudi Arabia / Kuwait	KJO	Jun-09	Nov-12	185 000	-
					Qatar	GDF Suez	Dec-12	Jun-13	155 000	-
West Mischief	BE	2010	350	30 000	Colombia	Equion ²⁷	Apr-12	Oct-12	172 000	-
					Republic of Congo	ENI	Dec-12	Nov-14	175 000	-
West Castor	HE	2Q13	400	30 000	Under construction at Jurong	Transit period ³²	Jun-13	Aug-13	Mobilization	-
					Saudi-Arabia	Transit period ³²	Aug-13	Aug-16	198 500	-
					Option	Saudi Aramco	Aug-16	Aug-17	223 500	-
West Tucana	BE	2013	400	30 000	Under construction at Jurong	PVEP	Jan-13	Apr-13	160 000	-
West Telesto	BE	2013	400	30 000	Under construction at Dalian	Transit period ³³	Feb-13	Apr-13	Mobilization	-
					Saudi Arabia	Saudi Aramco ³³	Apr-13	Apr-16	185 000	-
					Option	Saudi Aramco	Apr-16	Apr-17	210 000	-
West Oberon	BE	1Q13	400	30 000	Under construction at Dalian	Transit period	Feb-13	Apr-13	Mobilization	-
					Vietnam	Premier	Apr-13	Aug-13	149 500	-
					Option	Premier	Aug-13	Jan-14	149 500	-

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Tender rigs										
T3 ³	Barge	1980	410	20000	Thailand	PTTEP	Jun-12	May-13	92 000	86 500
T4	Barge	1981	410	20 000	Thailand	Chevron	Jul-08	Jun-13	104 500	48 000
T6 ³	Barge	1982	410	20 000	Malaysia Thailand JDA	CPOC/Carigali Hess	Nov-10	Aug-13	99 000	102 500
					Options	CPOC/Carigali Hess	Aug-13	Oct-13	99 000	-
T7	Barge	1983	410	20 000	Thailand	Chevron	Nov-11	Mar-13	88 000	65 250
T9 ³	Barge	2004	6 500	30 000	Malaysia	Petronas Carigali	Mar-12	Mar-13	132 000	142 500
T10 ³	Barge	2007	6 500	30 000	Thailand	Chevron	Jan-11	Jan-13	120 000	90 000
					Thailand	Chevron	Jan-13	Mar-14	126 000	-
T11	Barge	2008	6 500	30 000	Thailand	Chevron	May-08	May-13	135 000	-
					Thailand	Chevron	May-13	May-17	127 500	135 000
T12	Barge	2010	6 500	30 000	Thailand	Chevron	Apr-11	Apr-14	120 000	85 000
					Options	Chevron	Apr-14	Apr-16	120 000	-
T15	Barge	4Q12	6 500	30 000	Under construction at COSCO	Chevron	Mar-13	Mar-18	115 500	-
T16	Barge	2013	6 500	30 000	Under construction at COSCO	Chevron	Jun-13	Jun-18	115 500	-
T17	Barge	2Q13	6 500	30 000	Under construction at COSCO	PTTEP	May-13	May-18	118 000	-
T18	Barge	4Q13	6 500	30 000	Under construction at COSCO	Chevron	Mar-14	Mar-19	127 000	-
Teknik Berkas ³	Barge	1990	410	20 000	Malaysia	Petronas Carigali	May-12	May-14	133 500	133 500
West Alliance	Semi-submersible	2001	6 500	30 000	Malaysia	Shell	Jan-10	Jan-15	171 000	99 000
West Berani	Semi-submersible	2006	6 500	30 000	Indonesia	Chevron ³⁰	Apr-12	Apr-13	170 000	164 000
West Menang	Semi-submersible	1999	6 500	30 000	Malaysia	Murphy ²⁰	Aug-11	Mar-13	160 000	-
					Malaysia	Murphy	Mar-13	Sep-14	172 000	-
West Pelaut	Semi-submersible	1994	6 500	30 000	Brunei	Shell	Apr-12	Mar-15	120 000	138 500
West Setia	Semi-submersible	2005	6 500	30 000	Angola	Cabinda Gulf Oil Company/Chevron ¹⁶	Aug-12	Aug-14	223 000	163 000
West Vencedor	Semi-submersible	2010	6 500	30 000	Angola	Cabinda Gulf Oil Company/Chevron ^{13, 16}	Mar-10	Mar-15	210 000	-
West Jaya	Semi-submersible	2011	6 500	30 000	Trinidad & Tobago	BP ¹⁷	Nov-11	Jun-13	165 000	-
					Trinidad & Tobago	BP ¹⁷	Jun-13	Sep-14	173 000	-
					Option	BP	Sep-14	Sep-15	178 000	-
West Esperanza	Semi-submersible	2013	6 500	30 000	Under construction at Keppel FELS	Transit period	Jun-13	Jul-13	Mobilization	-
					Equatorial Guinea	Hess	Jul-13	Dec-14	235 000	-
					Option	Hess	Jan-15	Jun-15	235 000	-

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Footnotes:

- 1) HE - Harsh environment BE - Benign environment
- 2) Owned by North Atlantic Drilling Ltd in which Seadrill owns 73 percent.
- 3) Owned by Varia Perdana in which Seadrill controls 49 percent.
- 4) For West Capricorn the dayrate includes the mobilization fee of US\$30 million which will be received during the contract period.
- 5) For West Sirius a mobilization fee of US\$29.9 million is taken to income over the contract period.
- 6) Daily rates partly received in Norwegian kroner. Assumed NOK/US\$ foreign exchange rate 5.75.
- 7) For West Hercules a mobilization fee of US\$50 million will be taken to income over the contract period.
- 8) Daily rates partly received in GBP pounds. Assumed GBP/US\$ foreign exchange rate 1.60.
- 9) For West Polaris a mobilization fee of US\$23.2 million is taken to income over the contract period.
- 10) For West Capella a mobilization fee of US\$24.2 million is taken to income over the contract period.
- 11) Daily rates include 5% performance bonus as well as estimated compensation for taxes and is partly received in Brazilian Real.
The mobilization fee of US\$39.5 million is taken to income over the contract period.
Dayrates recognised in the P&L will be adjusted for some 3.5% in revenue reducing taxes on the service contract.
- 12) A bonus arrangement is included in the contract
- 13) For West Vencedor a mobilization and demobilization fees of US\$20 million is taken to income over the contract period.
- 14) For West Gemini a mobilization fee of US\$19.3 million is taken to income over the initial contract period.
- 15) For West Elara a mobilization fee of US\$24 million will be taken to income over the contract period.
- 16) Daily rates partly received in Euros. Assumed EUR/US\$ foreign exchange rate of 1.30.
- 17) For West Jaya a mobilization fee of US\$22.3 million will be taken to income over the contract period.
- 18) For West Pegasus a mobilization fee of US\$25 million will be taken to income over the contract period.
- 19) For West Linus a mobilization fee of US\$24 million will be taken to income over the contract period.
- 20) For West Menang a mobilization and upgrade fee of US\$11 million will be taken to income over the contract period.
- 21) For West Triton a mobilization fee of US\$18 million will be taken to income over the contract period.
- 22) For West Resolute a mobilization fee of US\$18 million will be taken to income over the contract period.
- 23) The daily rate for the West Courageous includes US\$4,500 in bonus potential.
- 24) For West Leo a mobilization fee of US\$18 million will be taken to income over the contract period.
- 25) The daily rate include 5% performance bonus based on a 95% utilization.
- 26) For West Callisto a mobilization fee of US\$20 million will be taken to income over the contract period.
- 27) For West Mischief a mobilization fee of US\$1.5 million will be taken to income over the contract period.
- 28) For West Aquarius will receive a compensation of US\$35 million which will be taken to income over the mobilization period.
- 29) Estimated average dayrate for the contract period.
- 30) For West Berani a mobilization fee of US\$4.2 million will be taken to income over the contract period.
- 31) An element of the daily rate will be payable to our JV partner. 50% of 5% bonus potential is included in the daily rate.
- 32) For West Castor a mobilization fee of US\$34 million will be taken to income over the contract period.
- 33) For West Teleso a mobilization fee of US\$36 million will be taken to income over the contract period.
- 34) For AOR-1 a mobilization fee of US\$39.5 million will be taken to income over the contract period.
- 35) For West Mira a mobilization fee of US\$40 million will be taken to income over the contract period.
The dayrate of US\$590,000 does not include a 5% bonus potential
- 36) Daily rate depending on duration of option exercised.

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